

Registered Number 06280567

MAGICAL CASTLES LIMITED

Abbreviated Accounts

31 December 2011

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	1,148,563	1,148,563
Total fixed assets		1,148,563	1,148,563
Current assets			
Debtors		64,167	64,167
Cash at bank and in hand		4,296	1,514
Total current assets		68,463	65,681
Creditors: amounts falling due within one year		(766,730)	(755,823)
Net current assets		(698,267)	(690,142)
Total assets less current liabilities		450,296	458,421
Creditors: amounts falling due after one year		(474,685)	(474,700)
Total net Assets (liabilities)		(24,389)	(16,279)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(24,390)	(16,280)
Shareholders funds		(24,389)	(16,279)

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 September 2012

And signed on their behalf by:

S Courtenay-Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% not depreciated

2 Tangible fixed assets

Cost	£
At 31 December 2010	1,148,563
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>1,148,563</u>

Depreciation

At 31 December 2010

Charge for year

on disposals

At 31 December 2011

Net Book Value

At 31 December 2010	1,148,563
At 31 December 2011	<u>1,148,563</u>

3 Related party disclosures

EFD Total Systems Consultants Ltd Company owned by Dr S J Courtenay-Smith There were none. Amount due from (to) the related party 64,166 (2011); 64,166 (2010)