In accordance with Rule 18.8 of the Insolvency (England & Wales) Rules 2016.

WU07

Notice of progress report in a winding-up by the court

Companies House

For further information, please

THURSDAY

A7743K16

A32 31/05/2018 #38

COMPANIES HOUSE

1 Company details

Company number	0 6 2 8 0 2 0 1
Company name in full	PLT Anti-Marketing Limited

Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Melissa Lorraine
Surname	Jackson

3 Liquidator's address

Building name/number	Kennway Francis Limited
Street	8 High Street
Post town	Brentwood
County/Region	Essex
Postcode	C M 1 4 4 A B
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ Other liquidator
Use this section to tell us about another liquidator.

WU07

Notice of progress report in a winding-up by the court

6 Period of progress report

From date	d 1 d 5	m 0 m 3	y 2 y 0 y 1 y 7
To date	d 1 d 4	m 0 m 3	y 2 y 0 y 1 y 8

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X	X
Signature date	d 1 d 4	m 0 m 5 y 2 y 0 y 1 y 8

WU07

Notice of progress report in a winding-up by the court

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name Kennway Francis Limited

Address 8 High Street

Brentwood

Post town Essex

County/Region

Postcode C M 1 4 4 A B

Country

DX

Telephone 020 7129 7366

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

PLT Anti-Marketing Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 15/03/2017 To 14/03/2018 £	From 15/03/2016 To 14/03/2018 £
	ASSET REALISATIONS		
	Cash at Bank	NIL	44,905.56
	Bank Interest Gross	56.07	56.07
	Tax deducted at source	(11.22)	(11.22)
		44.85	44,950.41
	COST OF REALISATIONS		
	O.R. Disbursements	32.26	57.46
	O.R. Remuneration	NIL	2,520.00
	DTI Cheque Fees	0.30	0.30
	Sec of State Fees	418.55	8,324.38
	Petitioners Deposit	NIL	(1,165.00)
	Office Holders Fees	7,025.00	20,134.52
	Office Holders Expenses	NIL	595.26
	Legal Expenses	NIL	47.86
	Storage Costs	NIL	22.48
	Bank Charges	88.00	176.45
		(7,564.11)	(30,713.71)
		(7,519.26)	**14,236.70**
	REPRESENTED BY		
	VAT Receivable		1,405.00
	ISA IB		12,831.70
			14,236.70

Melissa Lorraine Jackson
Liquidator

Kennway Francis
Corporate Recovery and Personal Insolvency
Licenced Insolvency Practitioners
Saxon House 27 Duke Street
Chelmsford CM1 1HT

PLT Anti-Marketing Limited
In Compulsory Liquidation

Liquidator's Annual Progress Report to Members and Creditors
For the year ending 14 March 2018

CONTENTS

1. Statutory Information
2. Receipts and Payments Account
3. Assets
4. Liabilities
5. Liquidator's actions since appointment
6. Investigation into the affairs of the Company
7. Liquidator's Remuneration
8. Liquidator's Expenses
9. Further information in respect of Fees and Expenses
10. Dividend Prospects
11. Other Matters
12. Summary

APPENDICES

1. Receipts and Payments Account
2. Details of Time Incurred in accordance with Statement of Insolvency Practice 9 for Carter Backer Winter LLP's ("CBW") and Kennway Francis ("KF") together with CBW's current charge out rates for this type of work

IMPORTANT NOTICE – Directors and staff acting as Administrative Receivers and Administrators act as agents and contract without personal liability. Where a company is in Administration, the affairs, business and property of the company are being managed by the Administrators, who act as agents of the company. The authorising body in the UK for M L Jackson acting as insolvency practitioner is the Institute of Chartered Accountants in England and Wales.

1. STATUTORY INFORMATION

Company name:	PLT Anti-Marketing Limited
Court:	000386 of 2016
In the:	High Court of Justice Court
Registered office:	8 High Street Brentwood Essex CM14 4AB (Changed November 2017)
Former Registered Office	66 Prescot Street London E1 8NN 5 The Ridgeway Gidea Park Romford RM2 5BU *(Changed on 21 March 2016)*
Former Joint Liquidator:	John Anthony Dickinson
Former Liquidators Address:	66 Prescot Street London E1 8NN
Registered number:	06280201
Liquidator's name:	Melissa Lorraine Jackson
Liquidator's address:	Saxon House 27 Duke Street Chelmsford CM1 1HT
Date of Winding-up Order:	4 December 2015
Date of Winding Petition:	30 April 2013
Petitioning Creditor:	Secretary of State

Please note, The I left CBW LLP on 8 September 2017 and this case is now being administered by my firm Kennway Francis Limited. John Dickinson resigned as joint liquidator and I remain in office as sole Liquidator.

This report should be read in conjunction with my previous reports issued.

2. RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 15 March 2017 to 14 March 2018 ("the Reporting Period") is attached at Appendix 1.

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3. ASSETS

Cash at Bank

As previously reported the sums held on appointment relate to realisations made by the Official Receiver prior to my appointment. The sum of £44,905.56 was remitted to the Insolvency Service Account.

No further funds were expected to be received or have been realised in this regard.

Bank Interest

During the Reporting Period, a total of £56.07 interest has been earned on funds held in estate.

Further Realisations

There are further investigations were being undertaken into the trading activities of the company prior to liquidation, however following completion of those investigations no further action has been taken and there have been no further realisations in the liquidation.

4. LIABILITIES

Secured Liabilities

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has granted the following charges:

- A rent deposit deed in favour of United Scarborough Estates Limited purporting to create fixed and floating charges over the Company's assets, created on 7 February 2011 and registered at Companies House on 9 February 2011. This charge has been satisfied in full.
- A rent deposit deed in favour of United Scarborough Estates Limited purporting to create fixed and floating charges over the Company's assets, created on 7 February 2011 and registered at Companies House on 9 February 2011. This charge has been satisfied in full.
- A rent deposit deed in favour of United Scarborough Estates Limited purporting to create fixed and floating charges over the Company's assets, created on 4 May 2012 and registered at Companies House on 19 May 2012. This charge remains unsatisfied as per Companies House.

United Scarborough Estates (Richmond) Limited were included in the Official Receiver's list of creditors, provided in the handover to the Liquidators, for the sum of £134,818.05. The creditor later submitted a claim for £123,497.22.

As the creditor claims have yet to be adjudicated upon, it remains to be seen if the claim relates to the unsatisfied secured charge detailed above.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The Statement of Affairs ("SOA") did not include any amounts being owed to preferential creditors. During the Reporting Period, no preferential claims have been received.

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Crown Creditors

The SOA included £614.39 being owed to HM Revenue & Customs ("HMRC"). HMRC's final claim of the same amount was received by the Official Receiver prior to the Liquidators' appointment and has been noted.

Non-Preferential Unsecured Creditors

The SOA included 5 non-preferential unsecured creditors with an estimated total liability of £58,482.72. Claims have been received from 2 non-preferential unsecured creditors at a total of £142,868.83.

No further claims have been received. There are 2 creditors with original estimated claims in the SOA of £23,680 who have not submitted a claim.

5. LIQUIDATORS ACTIONS SINCE APPOINTMENT

During the Reporting Period, the Joint Liquidators have spent time completing their statutory obligations in notifying the relevant parties, including Companies House and HMRC, of the resignation of John Dickinson as Joint Liquidator.

In addition, books and records which were held by other external investigation authorise were returned to the liquidator and have been placed in to storage.

The Liquidators have also dealt with a small employee claim in relation to unpaid pension contributions with the company's prior pension provider.

The liquidators requested and received details of the petitioning creditors costs from their solicitors. Outside of the reporting period it was agreed that although the petition costs far exceeded the sum agreed an amount of £12,000 would be agreed with the secretary of state as the petitioning creditor in dealing with the costs to be paid. These costs have since been paid from the balances shown as held on the receipts and payments account attached at Appendix 1.

6. DIVIDEND PROSPECTS

It is not anticipated that there will be sufficient assets available to pay a distribution to any class of creditor.

7. INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

Due to the nature of the Liquidation, the Joint Liquidators do not have a statutory obligation to conduct investigations into the affairs of the Company and Directors as this is completed by the Official Receiver.

However, the Director failed to provide Statements of Affair's in respect of the Company. As such, the Joint Liquidators have had to undertake investigations and reviews of the Company's books and records, and the former solicitors working files, to see if there are any further assets, other than the cash at bank.

A review of witness statements, in relation to the Director's prosecution, provided by the Official Receiver, would lead to believe that there are a number of motor vehicles which may or may not for a part of the Company's assets. This question will be put to the Director in an interview with the Official Receiver on 10 May 2017.

The Liquidator's investigations have not uncovered any other potential assets.

8. LIQUIDATORS' REMUNERATION

The Joint Liquidators' remuneration was previously authorised by creditors at a meeting held on 6 May 2016 to be drawn on a time cost basis.

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The Joint Liquidators' remuneration was authorised on a time cost basis based on a fee estimate of £37,543. The fees estimate acts as a cap and the Joint Liquidators cannot draw remuneration in excess of that estimate without first seeking approval from the creditors.

Total time costs incurred by CBW in the reporting period from 15 March 2017 to 8 September 2017 amount to £3,647.36 represented by 23.85 hours at an average rate of £152.93 per hour.

The total time costs incurred by KF from 9 September 2017 to 14 March 2018 amounts to £7,720.50 represented by 18.30 hours at an average rate of £421.89 per hour.

Total time costs incurred in the liquidation to the end of the reporting period amount to £11,367.86 represented by 42.15 hours at an average rate of £269.70 per hour.

A detailed schedule of the Liquidators time costs incurred to 14 March 2018, together with details of CBW's charge out rates, is attached as **Appendix 2**.

As at 14 March 2018, the Liquidator does not anticipate that the total time costs incurred in this matter will exceed the total estimated remuneration as set out in the Joint Liquidators' fees estimate of 22 April 2016 when their remuneration was authorised by the creditors.

A description of the routine work undertaken in the liquidation to date is as follows:

1. Administration and Planning
   - Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
   - Setting up electronic case files.
   - Setting up the case on the practice's electronic case management system and entering data.
   - Issuing the statutory notifications to creditors, and others, as required on appointment, including gazetting the Liquidators appointment.
   - Obtaining a specific penalty bond.
   - Convening and holding a general meeting of members and creditors
   - Dealing with all routine correspondence and emails relating to the case.
   - Opening, maintaining and managing the Liquidators estate bank account.
   - Creating, maintaining and managing the Liquidators cashbook.
   - Undertaking regular bank reconciliations of the bank account containing estate funds.
   - Reviewing the adequacy of the specific penalty bond on a quarterly basis.
   - Undertaking periodic reviews of the progress of the case.
   - Overseeing and controlling the work done on the case by case administrators.
   - Preparing, reviewing and issuing annual progress reports to creditors and members.
   - Preparing and filing VAT returns and reclaims.

2. Cashiering
   - Maintaining and managing the Liquidators cashbook and bank account.
   - Ensuring statutory lodgements and tax lodgement obligations are met.

3. Creditors
   - Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
   - Maintaining up to date creditor information on the case management system.
   - Reviewing proofs of debt received from creditors and adding them to the Joint Liquidators' record.
   - Preparing reports to creditors.

4. Investigations
   - Review the Company's records and interview notes from the Official Receiver in order to recover assets for the benefit of creditors.

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5. Realisation of Assets
   - Review of records to see if further realisations is possible.
   - Dealing with Employee claim in relation to pensions matters.

A copy of 'A Creditors' Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals is available at www.kennwayfrancis.co.uk Link to creditor guides .

Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post-April 2010 version. A hard copy is available on request.

9. LIQUIDATORS' EXPENSES

The Liquidator has incurred expenses to 14 March 2018 of £9.52. However, the Liquidators have not yet drawn these expenses in this matter.

The Liquidator has incurred the following expenses in the Reporting Period:

Type of expense	Amount incurred/ accrued in the reporting period
Postage	£9.52

As at 14 March 2018, the Liquidator anticipates that the total expenses to be incurred during the course of the Liquidation will exceed the total expenses estimated in the fee estimated approved by creditors on 4 May 2016.

The reasons the Liquidator' anticipates exceeding the estimated expenses is due to the additional storage costs due to additional records being received into the liquidation.

10. FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

11. OTHER MATTERS

As Insolvency Practitioners, when carrying out all professional work relating to an insolvency appointment, the Joint Liquidators are bound by the Insolvency Code of Ethics, as well as by the regulations of our professional body.

The Liquidator can confirm that she has not identified any threats to the ethical fundamental principles in respect of this case. Please note that regular monitoring of potential and actual threats to these principals continue throughout the liquidation.

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12.SUMMARY

It is anticipated that matters regarding the liquidation will be concluded within the next reporting period and the liquidation will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me.

Melissa Jackson
Liquidator
Melissa.jackson@kennwayfrancis.co.uk

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Kennway Francis
Corporate Recovery and Personal Insolvency
Licenced Insolvency Practitioners
Saxon House 27 Duke Street
Chelmsford CM1 1HT

PLT Anti – Marketing Limited
In Compulsory Liquidation
14 May 2018

APPENDIX 1

Liquidators
Receipts and Payments Account

IMPORTANT NOTICE – Directors and staff acting as Administrative Receivers and Administrators act as agents and contract without personal liability. Where a company is in Administration, the affairs, business and property of the company are being managed by the Administrators, who act as agents of the company. The authorising body in the UK for M L Jackson acting as insolvency practitioner is the Institute of Chartered Accountants in England and Wales.

PLT Anti-Marketing Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 14/03/2018

S of A £		£	£
	ASSET REALISATIONS		
	Cash at Bank	44,905.56	
	Bank Interest Gross	56.07	
	Tax deducted at source	(11.22)	
			44,950.41
	COST OF REALISATIONS		
	O.R. Disbursements	57.46	
	O.R. Remuneration	2,520.00	
	DTI Cheque Fees	0.30	
	Sec of State Fees	8,324.38	
	Petitioners Deposit	(1,165.00)	
	Office Holders Fees	20,134.52	
	Office Holders Expenses	595.26	
	Legal Expenses	47.86	
	Storage Costs	22.48	
	Bank Charges	176.45	
			(30,713.71)
			14,236.70
	REPRESENTED BY		
	VAT Receivable		1,405.00
	ISA IB		12,831.70
			14,236.70

Melissa Lorraine Jackson
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PLT Anti – Marketing Limited
In Compulsory Liquidation
14 May 2018

APPENDIX 2

Details of Time Incurred in accordance with Statement of Insolvency Practice 9 by CBW and KF together with CBW's current charge out rates for this type of work

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PLT Anti-Marketing Limited - In Compulsory Liquidation

Time and Charge Out Summary for the period from 15 March 2017 to 8 September 2017

Hours

	Partner / Director	Manager	Assistant Manager	Administrator	Assistant & Support	Total Hours	Total Costs	Average Hourly Rate
? Unspecified Time	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Pre-appointment	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Administration and Planning	0.00	0.00	0.00	5.80	2.78	8.58	£978.34	£113.98
Cashiering	0.00	0.00	0.00	0.00	3.17	3.17	£0.02	£0.01
Closing	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Compliance	0.00	0.00	0.00	1.00	0.00	1.00	£150.00	£150.00
Case conferences and meetings (legal)	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Decision Procedure	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Proposal Preparation	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Report Preparation & Review	0.00	0.40	0.00	4.60	0.00	5.00	£866.00	£173.20
Review	0.00	0.20	0.00	2.40	0.00	2.60	£448.00	£172.31
Statutory Meeting Attendance	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Statutory Meetings Preparation	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Creditors	2.00	0.00	0.00	0.00	0.00	2.00	£980.00	£490.00
Attend Committees	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
CIT Tel Calls	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
CIT Meetings	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
CIT Creditors	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Employees	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Investigations	0.00	0.00	0.00	1.50	0.00	1.50	£225.00	£150.00
Disqualification Investigations	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Legal	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Debtor Realisations	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Stock Realisations	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Client Monies	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
PI Claims	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Trust Assets	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Others (Specify)	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Attending Court	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Directors (General)	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Meetings (Non-statutory)	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Special Taxation	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Taxation	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Document	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
Trading	0.00	0.00	0.00	0.00	0.00	0.00	£0.00	#DIV/0!
	2.00	**0.60**	**0.00**	**15.30**	**5.95**	**23.85**	**£3,647.36**	**£152.93**
Cost Per Employee Category	**£980.00**	**£264.00**	**£0.00**	**£2,295.00**	**£108.36**		**£3,647.36**	

Disbursements for the Period	£
PPS	9.52
Total	**9.52**

Time Entry - SIP9 Time & Cost Summary + Cumulative

P0865 - PLT Anti-Marketing Limited
From: 09/09/2017 To: 14/03/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only
Admin & Planning	2.00	0.00	0.00	0.30	2.30	1,045.50	454.57	2.30	1,045.5
Case Specific Matters	8.00	0.00	0.00	1.00	9.00	4,145.00	460.56	9.00	4,145.0
Creditors	2.00	0.00	3.00	2.00	7.00	2,530.00	361.43	7.00	2,530.0
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Total Hours / Costs	**12.00**	**0.00**	**3.00**	**3.30**	**18.30**	**7,720.50**	**421.89**	**18.30**	**7,720.5**
Total Fees Claimed						**7,025.00**			
Total Disbursements Claimed						**0.00**			

CARTER BACKER WINTER LLP ("CBW")

CORPORATE RECOVERY AND INSOLVENCY DEPARTMENT

INSOLVENCY APPOINTMENTS

TIME COST CHARGE-OUT RATES FROM 1 JANUARY 2017

	Per Hour
	£
Partner	490
Directors	490
Managers	440
Assistant Managers	400
Senior Administrators	390
Administrators	260
Junior Administrators	125 - 150
Cashier	0
Support Staff	0 - 185

Note:

Work undertaken on cases is recorded in 6 minute units utilising time-recording software.

Time properly incurred on insolvency cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. CBW's charge-out rates change from time to time.

DISBURSEMENT RECOVERY

Disbursements are categorised as either Category 1 or Category 2.

Category 1 disbursements generally comprise external supplies of incidental services specifically identifiable to the case. Where expenses are incurred and then recharged to the case, approval from creditors is not required. Examples of Category 1 disbursements include statutory advertising, specific bond insurance, document storage, postage, company search fees, and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot be practically provided internally, such as printing and room hire.

Category 2 disbursements include elements of shared or allocated costs where supplied internally. Category 2 disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance. CBW does not charge Category 2 disbursements.