REGISTERED NUMBER: 06279998 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

5 Starz Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2017

Company Information
for the Year Ended 30 June 2017

DIRECTOR: R Rehmatullah

SECRETARY: Mrs S Rehmatullah

REGISTERED OFFICE: 367 Eastfield Road
Peterborough
Cambridgeshire
PE1 4RD

REGISTERED NUMBER: 06279998 (England and Wales)

ACCOUNTANTS: AE Finance Ltd
Chartered Certified Accountants
367 Eastfield Road
Peterborough
Cambridgeshire
PE1 4RD

Balance Sheet
30 June 2017

	Notes	30.6.17 £	30.6.17 £	30.6.16 £	30.6.16 £
FIXED ASSETS					
Intangible assets	4		12,000		18,000
Tangible assets	5		347		747
			12,347		18,747
CURRENT ASSETS					
Stocks		1,330		1,390	
Debtors	6	5,653		5,673	
Prepayments and accrued income		135		101	
Cash in hand		264		104	
		7,382		7,268	
CREDITORS					
Amounts falling due within one year	7	18,230		28,175	
NET CURRENT LIABILITIES			(10,848)		(20,907)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,499		(2,160)
PROVISIONS FOR LIABILITIES			68		149
NET ASSETS/(LIABILITIES)			1,431		(2,309)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			1,430		(2,310)
SHAREHOLDERS' FUNDS			1,431		(2,309)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 January 2018 and were signed by:

R Rehmatullah - Director

1. STATUTORY INFORMATION

5 Starz Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2016	
and 30 June 2017	60,000
AMORTISATION	
At 1 July 2016	42,000
Charge for year	6,000
At 30 June 2017	48,000
NET BOOK VALUE	
At 30 June 2017	12,000
At 30 June 2016	18,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016	
and 30 June 2017	36,188
DEPRECIATION	
At 1 July 2016	35,441
Charge for year	400
At 30 June 2017	35,841
NET BOOK VALUE	
At 30 June 2017	347
At 30 June 2016	747

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6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Trade debtors	5,653	5,673

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	6,618	6,433
Trade creditors	719	1,027
Taxation and social security	1,190	499
Other creditors	9,703	20,216
	18,230	28,175

8. **RELATED PARTY DISCLOSURES**

The controlling party is R Rehmatullah.

9. **GOING CONCERN**

The financial statements have been prepared on the basis that the company's creditors will continue to support the company.