

REGISTERED NUMBER: 06279998 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2010

for

5 Starz Ltd

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COMPANIES HOUSE

5 Starz Ltd (Registered number 06279998)

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for the Year Ended 30 June 2010

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5 Starz Ltd

Company Information
for the Year Ended 30 June 2010

DIRECTOR

R Rehmatullah

SECRETARY

Mrs S Rehmatullah

REGISTERED OFFICE

367 Eastfield Road
Peterborough
Cambridgeshire
PE1 4RD

REGISTERED NUMBER

06279998 (England and Wales)

ACCOUNTANTS:

AE Finance Ltd
Chartered Certified Accountants
367 Eastfield Road
Peterborough
Cambridgeshire
PE1 4RD

5 Starz Ltd (Registered number 06279998)

Abbreviated Balance Sheet

30 June 2010

	Notes	30 6 10 £	£	30 6 09 £	£
FIXED ASSETS					
Intangible assets	2		54,000	-	-
Tangible assets	3		26,760	-	-
			<u>80,760</u>		<u>-</u>
CURRENT ASSETS					
Stocks		1,925		-	-
Debtors		5,183		-	-
Prepayments and accrued income		455		-	-
Cash in hand		43		1	1
		<u>7,606</u>		<u>1</u>	
CREDITORS					
Amounts falling due within one year		102,736		-	-
		<u>102,736</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(95,130)</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,370)</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(14,371)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>(14,370)</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

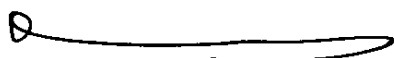
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 6 January 2011 and were signed by



R Rehmatullah - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	60,000
At 30 June 2010	60,000
AMORTISATION	
Charge for year	6,000
At 30 June 2010	6,000
NET BOOK VALUE	
At 30 June 2010	54,000

5 Starz Ltd (Registered number 06279998)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	33,281
At 30 June 2010	33,281
DEPRECIATION	
Charge for year	6,521
At 30 June 2010	6,521
NET BOOK VALUE	
At 30 June 2010	26,760

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	30 6 10 £	30 6 09 £
Number	Class			
1	Ordinary Shares	1	1	1

5 TRANSACTIONS WITH DIRECTOR

On 1 July 2009 the trade, assets and liabilities of Express Ironing Services, a business owned by the director Mr R Rehmatullah and his spouse, were transferred to 5 Starz Ltd for the sum of £98 375

During the year the director Mr R Rehmatullah loaned the company monies. The balance outstanding at the year end totalled £88,473, included within other creditors. Interest has not been charged on this loan.

6 ULTIMATE CONTROLLING PARTY

The company was under the control of Mr R Rehmatullah throughout the current year and previous year.

7 GOING CONCERN

The financial statements have been prepared on the basis that the company's creditors will continue to support the company.