

Company Registration No. 06279811

TOTTENHAM HOTSPUR ACADEMY (CHIGWELL) LIMITED

REPORT AND FINANCIAL STATEMENTS

14 JUNE 2007 TO 30 JUNE 2008

TUESDAY



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COMPANIES HOUSE

TOTTENHAM HOTSPUR ACADEMY (CHIGWELL) LIMITED

REPORT AND FINANCIAL STATEMENTS

14 JUNE 2007 TO 30 JUNE 2008

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TOTTENHAM HOTSPUR ACADEMY (CHIGWELL) LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD 14/06/07 TO 30/06/08

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

D.P. Levy
M.J. Collecott

SECRETARY

M.J. Collecott

REGISTERED OFFICE

Bill Nicholson Way
748 High Road
London
N17 0AP

SOLICITORS

CKFT Solicitors
25 -26 Hampstead High Street
London
NW3 1QA

AUDITORS

Deloitte LLP
Chartered Accountants
London

TOTTENHAM HOTSPUR ACADEMY (CHIGWELL) LIMITED

DIRECTORS' REPORT

The directors present their report and the audited financial statements for the period 14 June 2007, date of incorporation to 30 June 2008.

The directors' report has been prepared in accordance with the special provisions relating to small companies under section 246(4) of the Companies Act 1985.

ACTIVITIES

The principal activity of the company is that of the acquisition of property on behalf of the Tottenham Hotspur group.

DIVIDENDS AND RESULTS

The directors do not recommend the payment of any dividend. The company made a loss after tax for the period of £15,095.

The directors consider the future prospects of the company to be satisfactory.

DIRECTORS

The directors who served throughout the period were as follows:

D.P. Levy (appointed 14 June 2007)

M.J. Collecott (appointed 14 June 2007)

AUDITORS

Each of the persons who is a director at the date of approval of this report confirms that:

1. so far as the director is aware, there is no relevant audit information of which the company's auditors are not aware; and
2. the director has taken all steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This information is given and should be interpreted in accordance with the provision of s234ZA of the Companies Act 1985.

A resolution to re-appoint Deloitte LLP as the company's auditors was proposed and passed at the Annual General Meeting. Deloitte LLP were initially appointed on incorporation.

Approved by the Board of Directors
and signed on behalf of the Board



M.J. Collecott

Secretary

30 March 2009

TOTTENHAM HOTSPUR ACADEMY (CHIGWELL) LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

United Kingdom company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TOTTENHAM HOTSPUR ACADEMY (CHIGWELL) LIMITED

We have audited the financial statements of Tottenham Hotspur Academy (Chigwell) Limited for the period 14 June 2007, date of incorporation, to 30 June 2008, which comprise the profit and loss account, the balance sheet and the related notes 1 to 11. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 30 June 2008 and of its loss for the period then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

Deloitte LLP

Deloitte LLP

Chartered Accountants and Registered Auditors

London, United Kingdom.

30 March 2009

TOTTENHAM HOTSPUR ACADEMY (CHIGWELL) LIMITED

PROFIT AND LOSS ACCOUNT

14 JUNE 2007 TO 30 JUNE 2008

	Notes	Period from incorporation (14 June 2007) to 30 June 2008 £
TURNOVER		-
Operating expenses		(15,095)
OPERATING LOSS AND LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<hr/> (15,095)
Tax credit on loss on ordinary activities	3	<hr/> -
RETAINED LOSS FOR THE FINANCIAL PERIOD	7	<hr/> (15,095) <hr/>

The above results all derive from continuing operations.

There were no gains or losses in the current period other than as set out in the profit and loss account above, and accordingly no statement of total recognised gains and losses is presented.

TOTTENHAM HOTSPUR ACADEMY (CHIGWELL) LIMITED

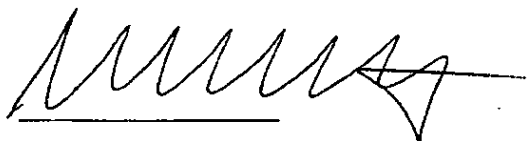
BALANCE SHEET

AS AT 30 JUNE 2008

	Notes	2008 £
FIXED ASSETS		
Tangible assets	4	<u>1,778,366</u>
CREDITORS: amounts falling due within one year	5	<u>(1,793,460)</u>
NET CURRENT LIABILITIES		<u>(1,793,460)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES AND NET LIABILITIES		<u>(15,094)</u>
CAPITAL AND RESERVES		
Called up share capital	6	1
Profit and loss account	7	<u>(15,095)</u>
TOTAL SHAREHOLDERS' DEFICIT	8	<u>(15,094)</u>

These financial statements were approved by the Board of Directors on 30 March 2009.

Signed on behalf of the Board of Directors



M.J. Collecott

Director

TOTTENHAM HOTSPUR ACADEMY (CHIGWELL) LIMITED

NOTES TO THE ACCOUNTS

14 JUNE 2007 TO 30 JUNE 2008

1. ACCOUNTING POLICIES

Basis of preparation

The company is a property company with net liabilities at 30 June 2008. The financial statements have been prepared on a going concern basis because the parent company, Tottenham Hotspur plc, stated that it will provide the necessary financial support to the company for the period of at least 12 months from the date these accounts were signed and the directors are satisfied that the parent company has the financial capability to satisfy this obligation.

The financial statements are prepared in accordance with applicable United Kingdom law and accounting standards. The particular accounting policies adopted, which have been applied consistently throughout the current period, are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

Under the provisions of Financial Reporting Standard 1 (Revised) the company has not presented a cash flow statement, as its ultimate parent company, Tottenham Hotspur plc, a company registered in England and Wales, prepares consolidated financial statements which include the results of the company and contain a cash flow statement.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Buildings	2% straight-line
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2. OPERATING LOSS

	2008
	£
Operating loss is stated after charging:	
Depreciation	15,079

There were no employees during the current period and none of the directors received any remuneration in respect of their services to the company in the period.

The audit fee of £2,000 is borne by another group company in the current period. No fees were paid to the company's auditors or affiliated entities, relating to other services, during the period. Refer to the Tottenham Hotspur plc financial statements for full disclosure of fees payable to auditors.

TOTTENHAM HOTSPUR ACADEMY (CHIGWELL) LIMITED

NOTES TO THE ACCOUNTS

14 JUNE 2007 TO 30 JUNE 2008

3. TAX CREDIT ON LOSS ON ORDINARY ACTIVITIES

14 June
2007 to 30
June 2008
£

Reconciliation of the current tax credit

Loss on ordinary activities before taxation	(15,094)
Tax credit on loss on ordinary activities before taxation at 29.5%	(4,453)
Effect of:	
Permanent differences	4
Depreciation for which no tax relief is available	4,449
Total current tax credit	-

There is no provided or unprovided deferred tax.

4. TANGIBLE FIXED ASSETS

Land and
Buildings
£

Cost	
Additions	1,793,445
At 30 June 2008	1,793,445
Accumulated depreciation	
Charge for the period	15,079
At 30 June 2008	15,079
Net book value	
At 30 June 2008	1,778,366

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2008
£

Amounts owed to group undertakings	1,793,460
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TOTTENHAM HOTSPUR ACADEMY (CHIGWELL) LIMITED

NOTES TO THE ACCOUNTS

14 JUNE 2007 TO 30 JUNE 2008

6. CALLED UP SHARE CAPITAL

	2008 £
Authorised 1,000 ordinary shares of £1 each	1,000
Called up, allotted and fully paid 1 ordinary share of £1	1

7. PROFIT AND LOSS ACCOUNT

	£
On incorporation	-
Loss for the period	(15,095)
At 30 June 2008	(15,095)

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' DEFICIT

	2008 £
Shares issued on incorporation	1
Loss for the period	(15,095)
Closing shareholders' deficit	(15,094)

9. CONTINGENT LIABILITIES

The company, together with its parent and fellow subsidiaries, has given a multilateral undertaking to its bankers to guarantee the overdrafts of the group companies.

At the balance sheet date the group had overdrafts of £nil.

10. ULTIMATE PARENT COMPANY

The ultimate controlling party is Tottenham Hotspur plc, a company incorporated in Great Britain. The parent undertaking of the largest and smallest groups, which include the company, for which group financial statements are prepared is Tottenham Hotspur plc. Copies of the annual report and accounts of Tottenham Hotspur plc can be obtained from Bill Nicholson Way, 748 High Road, Tottenham, London N17 0AP.

11. RELATED PARTY TRANSACTIONS

The company has applied the exemption granted by paragraph 3(c) of Financial Reporting Standard 8 not to disclose related party transactions with Tottenham Hotspur group companies.