Registration number: 06279802

Pipe Links Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016



Pipe Links Ltd

(Registration number: 06279802)

Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		3,249	128
Current assets			
Debtors		3,614	7,581
Cash at bank and in hand		1,925	19,682
		5,539	27,263
Creditors: Amounts falling due within one year		(13,364)	(30,108)
Net current liabilities		(7,825)	(2,845)
Net liabilities		(4,576)	(2,717)
Capital and reserves			
Called up share capital	3	30	30
Profit and loss account		(4,606)	(2,747)
Shareholders' deficit		(4,576)	(2,717)

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on L. Nov. 2016 and signed on its behalf by:

Director

Pipe Links Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Office equipment

Depreciation method and rate

25% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pipe Links Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2015	1,388	1,388
Additions	3,332	3,332
Disposals	(1,294)	(1,294)
At 30 June 2016	3,426	3,426
Depreciation		
At 1 July 2015	1,260	1,260
Charge for the year	210	210
Eliminated on disposals	(1,293)	(1,293)
At 30 June 2016	177	177
Net book value		
At 30 June 2016	3,249	3,249
At 30 June 2015	128	128

3 Share capital

Allotted, called up and fully paid shares

		2016		
	No.	£	No.	£
Ordinary A shares of £1 each	10	10	10	10
Ordinary B shares of £1 each	10	10	10	10
Ordinary C shares of £1 each	10	10	10	10
	30	30	30	30