

# Pipe Links Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 30 June 2010

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COMPANIES HOUSE

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**Pipe Links Ltd**  
**Abbreviated Balance Sheet as at 30 June 2010**  
**Company registration No. 06279802**

		2010	2009
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	617	769
<b>Current assets</b>			
Debtors		41,149	60,223
Cash at bank and in hand		237	1,298
		<u>41,386</u>	<u>61,521</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(48,796)</u>	<u>(69,423)</u>
<b>Net current liabilities</b>		<u>(7,410)</u>	<u>(7,902)</u>
<b>Net liabilities</b>		<u>(6,793)</u>	<u>(7,133)</u>
<b>Capital and reserves</b>			
Called up share capital	3	30	20
Profit and loss reserve		<u>(6,823)</u>	<u>(7,153)</u>
<b>Shareholders' deficit</b>		<u>(6,793)</u>	<u>(7,133)</u>

For the year ending 30 June 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on *10<sup>th</sup> Feb. 2011* and signed on its behalf by

  
R A Hughes  
Director

The notes on pages 2 to 3 form an integral part of these financial statements

## Notes to the abbreviated accounts for the Year Ended 30 June 2010

### Basis of preparation

## Turnover

## Depreciation

Office equipment	25% straight line basis
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Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

	Tangible assets £
<b>Cost</b>	
As at 1 July 2009	929
Additions	85
As at 30 June 2010	<u>1,014</u>
<b>Depreciation</b>	
As at 1 July 2009	160
Charge for the year	237
As at 30 June 2010	<u>397</u>
<b>Net book value</b>	
As at 30 June 2010	<u>617</u>
As at 30 June 2009	<u>769</u>

## Pipe Links Ltd

### Notes to the abbreviated accounts for the Year Ended 30 June 2010

*continued*

#### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
10 Ordinary A shares of £1 each	10	10
10 Ordinary B shares of £1 each	10	10
10 (2009 - 0) Ordinary C shares of £1 each	10	-
	<u>30</u>	<u>20</u>

During the year the company issued 10 £1 ordinary C shares at par for cash