

Registration number 06279802

Pipe Links Ltd

Unaudited Abbreviated Accounts
for the Year Ended 30 June 2013

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Pipe Links Ltd
(Registration number: 06279802)
Abbreviated Balance Sheet at 30 June 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		<u>560</u>	<u>864</u>
Current assets			
Debtors		21,899	664
Cash at bank and in hand		<u>6,051</u>	<u>759</u>
		27,950	1,423
Creditors Amounts falling due within one year		<u>(58,155)</u>	<u>(44,398)</u>
Net current liabilities		<u>(30,205)</u>	<u>(42,975)</u>
Net liabilities		<u>(29,645)</u>	<u>(42,111)</u>
Capital and reserves			
Called up share capital	3	30	30
Profit and loss account		<u>(29,675)</u>	<u>(42,141)</u>
Shareholders' deficit		<u>(29,645)</u>	<u>(42,111)</u>

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 10th Dec. 2013 and signed on its behalf by


RA Hughes
Director

Pipe Links Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2012	1,293	1,293
At 30 June 2013	1,293	1,293
Depreciation		
At 1 July 2012	429	429
Charge for the year	304	304
At 30 June 2013	733	733
Net book value		
At 30 June 2013	560	560
At 30 June 2012	864	864

Pipe Links Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2013

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3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary A shares of £1 each	10	10	10	10
Ordinary B shares of £1 each	10	10	10	10
Ordinary C shares of £1 each	10	10	10	10
	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>