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I.D. THOMAS LIMITED

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST AUGUST 2008

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COMPANIES HOUSE

STEED HARRIS & CO. LTD.
ACCOUNTANTS

I.D. THOMAS LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2008

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The following page does not form part of the Statutory Accounts

Appendix

1. Trading and Profit and Loss Account

I.D. THOMAS LIMITED
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST AUGUST 2008

The Director presents the Annual Report with the Accounts of the Company for the year ended 31st August 2008.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was Electrical Contractors and Mechanical Engineers.

The Company was incorporated on 14th June 2007 and commenced to trade on 1st September 2007.

DIRECTORS

The Directors in office in the year and their beneficial interests in the Company's issued ordinary share capital were as follows:

I.D. Thomas

1 Ordinary Share of £1

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
Board of Directors



L. Thomas
Secretary

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF
I.D. THOMAS LIMITED

As described on the Balance Sheet you are responsible for the preparation of the Financial Accounts for the year ended 31st August 2008, set out on pages 3 to 7, and you consider that the Company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited Financial Accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



STEED HARRIS & CO. LTD.
Accountants

177 High Street
Ryde
Isle of Wight
PO33 2HW

I.D. THOMAS LIMITEDPROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2008

	<u>Notes</u>	<u>2008</u>
		£ £.
TURNOVER	2	66,151
Direct Costs		31,736
<u>GROSS PROFIT</u>		34,415
Net Operating Expenses		
Administrative Expenses		25,931
<u>PROFIT ON ORDINARY ACTIVITIES</u> <u>BEFORE TAXATION</u>		8,484
Tax on Ordinary Activities	4	1,732
<u>PROFIT ON ORDINARY ACTIVITIES</u> <u>AFTER TAXATION</u>		£ 6,752
<u>STATEMENT OF RETAINED EARNINGS</u>		
Profit for the Year		6,752
Dividends		6,300
<u>RETAINED PROFIT CARRIED FORWARD</u>		£ 452

The notes on pages 6 to 7 form part of these Accounts.

I.D. THOMAS LIMITEDBALANCE SHEET
AS AT 31ST AUGUST 2008

	<u>Notes</u>	<u>2008</u>	
		£	£
FIXED ASSETS			
Tangible Assets	6		1,875
CURRENT ASSETS			
Debtors	7	6,245	
Cash at Bank and in Hand		100	
		<hr/>	
		6,345	
CREDITORS : Amounts Falling			
Due within One Year	8	(7,767)	
		<hr/>	
NET CURRENT LIABILITIES			(1,422)
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/>
			£ 453
			<hr/>
CAPITAL AND RESERVES			
Share Capital	9		1
Profit and Loss Account			452
			<hr/>
<u>TOTAL SHAREHOLDERS' FUNDS</u>			£ 453
			<hr/>

continued

I.D. THOMAS LIMITEDBALANCE SHEET

(continued)

AS AT 31ST AUGUST 2008

The Director considers that for the year ended 31st August 2008 the Company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The Director acknowledges the responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

These Accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
Board of Directors


I.D. Thomas
Director

Approved by the board:

The notes on pages 6 to 7 form part of these Accounts.

I.D. THOMAS LIMITEDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2008**1. ACCOUNTING POLICIES****Basis of Accounting**

The Accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	25% on written down value
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Cash Flow Statement

The Company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. TURNOVER

The Turnover and Profit before taxation for the year is attributable to the principal activity of the Company which is Electrical Contractors and Mechanical Engineers.

3. OPERATING PROFIT

The Operating Profit is stated after charging:

	<u>2008</u>
	£
Depreciation of Tangible Fixed Assets	625
	<u> </u>

4. TAXATION

The tax charge on the profit on ordinary activities was as follows:

	<u>2008</u>
	£
Corporation Tax	1,732
	<u> </u>

Corporation tax has been charged on the profit at the Small Companies Rate.

5. DIRECTORS' REMUNERATION

	<u>2008</u>
	£
Directors' Emoluments	7,800
	<u> </u>

I.D. THOMAS LIMITEDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 20086. TANGIBLE FIXED ASSETS

	Plant & Equipment £
COST	
At 1st September 2007	
and	
At 31st August 2008	2,500
	<hr/>
DEPRECIATION	
Charge for the year	(625)
	<hr/>
At 31st August 2008	(625)
	<hr/>
NET BOOK VALUE	
At 31st August 2008	1,875
	<hr/>

7. DEBTORS

	<u>2008</u> £
Amounts due within one year:	
Trade Debtors	6,245
	<hr/>

8. CREDITORS: Amounts Falling
Due within One Year

	<u>2008</u> £
Bank Overdrafts and Loans	5,867
Value Added Tax	717
Corporation Tax	113
Accruals	1,070
	<hr/>
	7,767
	<hr/>

9. SHARE CAPITAL

	<u>2008</u> £
Authorised	100
	<hr/>
Allotted, Issued and Fully Paid	1
	<hr/>