

AM10

Notice of administrator's progress report



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

| | |
|----------------------|-----------------------------|
| 1 | Company details |
| Company number | 0 6 2 7 9 2 7 5 |
| Company name in full | Safehands Nurseries Limited |

SATURDAY



A14 *A89N6DDM* #16
13/07/2019
COMPANIES HOUSE

2 Administrator's name

| | |
|------------------|--------|
| Full forename(s) | Gareth |
| Surname | Harris |

3 Administrator's address

| | |
|----------------------|------------------|
| Building name/number | 3 Hardman Street |
| Street | |
| Post town | Manchester |
| County/Region | |
| Postcode | M 3 3 H F |
| Country | |

4 Administrator's name ①

| | |
|------------------|-----------|
| Full forename(s) | Lindsey J |
| Surname | Cooper |

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

| | |
|----------------------|------------------|
| Building name/number | 3 Hardman Street |
| Street | |
| Post town | Manchester |
| County/Region | |
| Postcode | M 3 3 H F |
| Country | |

② Other administrator
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

| | | | | | | | | |
|-----------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| From date | ^d 2 | ^d 1 | ^m 1 | ^m 2 | ^y 2 | ^y 0 | ^y 1 | ^y 8 |
| To date | ^d 2 | ^d 0 | ^m 0 | ^m 6 | ^y 2 | ^y 0 | ^y 1 | ^y 9 |

7 Progress report

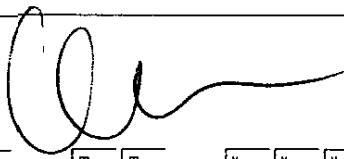
☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

| | | | | | | | | |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Signature date | ^d 1 | ^d 1 | ^m 0 | ^m 7 | ^y 2 | ^y 0 | ^y 1 | ^y 9 |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|

AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

| | |
|---------------|--------------------------------|
| Contact name | Gareth Harris |
| Company name | RSM Restructuring Advisory LLP |
| Address | 9th Floor 3 Hardman Street |
| Post town | Manchester |
| County/Region | |
| Postcode | M 3 3 H F |
| Country | |
| DX | |
| Telephone | 0161 830 4000 |



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

Safehands Nurseries Limited In Administration

('the Company')

in the High Court no 1325 of 2018

Joint Administrators' progress report

10 July 2019

Gareth Harris and Lindsey J Cooper
Joint Administrators

RSM Restructuring Advisory LLP
9th Floor
3 Hardman Street
Manchester
M3 3HF
Tel: 0161 830 4000
Email: restructuring.manchester@rsmuk.com

Sections

1. Progress of the Administration in the previous six months
2. Details of what remains to be done and matters preventing closure
3. Creditors' claims and dividend prospects
4. Receipts and payments summary
5. Joint Administrators' remuneration, expenses and disbursements
6. Creditors' right to information and ability to challenge remuneration and expenses

Appendices

- A. Statutory and other information
- B. Dividend information
- C. Summary of receipts and payments
- D. RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement
- E. RSM Restructuring Advisory LLP Manchester current charge out and disbursement rates
- F. Statement of expenses incurred in the period from 21 December 2018 to 20 June 2019
- G. Joint Administrators' time cost analysis for the period from 21 December 2018 to 20 June 2019

This report has been prepared in accordance with insolvency legislation to provide creditors with information relating to the progress of the Administration in the period from 21 December 2018 to 20 June 2019. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

Neither the Administrators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1. Progress of the Administration in the previous six months

1.1 Realisation of assets

The Administrators are obliged to realise and get in the Company's property and maximise realisations. In some cases this does not result in sufficient realisations to result in a financial return to creditors, after taking into account the costs and expenses of realisation and dealing with the legislative requirements of administering the case. Details of the realisations made are set out below, with information relating to dividends, if any, contained within Appendix B.

1.2 Property

The Company has four freehold properties, as set out below:

- Penrith - Oak Road, Penrith CA11 8TS;
- Rishton - 16 Noble Street, Rishton, Blackburn BB1 4HX;
- Stalybridge - 83 Huddersfield Road, Stalybridge SK15 2PT; and
- Thornton - 82-84 Lawsons Road, Thornton-Cleveleys FY5 4PW.

Independent valuations of the properties have been undertaken by our agents, Avison Young, and our legal advisors, Addleshaw Goddard LLP, have conducted a review of the Bank's security and title documentation.

The properties are being marketed for sale via our agents. The Rishton and Thornton properties have sold for £180,000 and £154,999 respectively and this is reflected on the attached receipts and payments account.

The properties at Penrith and Stalybridge are continuing to be marketed by our agents and a further update will be provided in the Administrators' next progress report.

1.3 Debtors

The Company's books and records showed debtors of c£107,000 due at the date of appointment. Book debt collections to date total £90,877 and are reflected on the attached receipts and payments account.

The Administrators have also collected £14,292 from Young Steps Preston Limited, in respect of a sale of a long-term leasehold property prior to the appointment of Administrators. £10,708 remains due in respect of this sale.

1.4 Motor vehicles

The Company owned two minibuses which have been realised for £2,900.

1.5 Intercompany/connected balances

As at the date of appointment it appears from the Company's records that there are intercompany/connected party balances due to the Company. The Administrators continue to investigate this matter and are not presently in a position to comment on the level of potential realisations from this source.

1.6 Investigations

In accordance with their statutory obligations, the Administrators have filed the appropriate documentation in relation to the conduct of the directors.

1.7 Administration and planning

Certain aspects of the work that the Administrators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to creditors, is a necessary aspect of ensuring that the Administrators are complying with both of their legislative and best practice responsibilities, and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy;
- Maintaining and updating computerised case management records;
- Dealing with routine correspondence not attributable to other categories of work;
- Ongoing consideration of ethical and anti-money laundering regulations;
- General taxation matters, including seeking tax clearance from HMRC; and
- Preparation of receipts and payments accounts, maintenance of cashing records.

2 Details of what remains to be done and matters preventing closure

2.1 Assets remaining to be realised

As detailed above in section 1, the remaining assets to be realised are the Penrith and Stalybridge properties, book debts and potential realisations from intercompany/connected balances.

3 Creditors' claims and dividend prospects

Dividend prospects and projected returns to creditors, where known, are detailed in Appendix B, including any amount due under the prescribed part. Please note that these are indicative only and should not be used as the sole or principal basis for any bad debt provision or other purposes. They may be subject to revision and additional costs.

The agreement of creditors' claims by the Administrators (or any subsequently appointed Supervisor or Liquidator) is a separate matter and will be dealt with as appropriate in due course, initially by reference to the proofs of debt lodged in the proceedings by creditors themselves.

The Administrators are obliged to deal with a number of matters in relation to creditors to comply with both the legislative and best practice requirements and to ensure creditors are kept informed. Creditors will only derive an indirect financial return from this work on cases where a dividend has been paid or is due to be paid in the subsequent Liquidation. These matters include:

- Preparation and issue of progress reports and associated documentation;
- Maintenance of schedules of preferential and unsecured creditors' claims;
- Dealing with correspondence and telephone calls;
- Where necessary, consideration of creditors' claims; acceptance or rejection of claims and complying with legislative obligations in relation to adjudication of creditors' claims generally for voting and, if applicable, dividend purposes;
- Review of creditor claim supporting documentation; and
- Calculation and payment of dividend(s) to one or more classes of creditors.

4 Receipts and payments summary

We attach at Appendix C a summary of our receipts and payments for the period from 21 December 2018 to 20 June 2019, along with cumulative figures where applicable. Receipts and payments are shown net of VAT as the Company was not VAT registered, and consequentially VAT is not recoverable from HMRC. The irrecoverable VAT is shown in the receipts and payments account as a 'cost of realisation'.

5 Joint Administrators' remuneration, expenses and disbursements

5.1 Pre-administration costs

The Administrators' proposals dated 8 February 2019 detailed un-paid pre-administration costs totalling £13,839. Approval to pay these costs was received from the secured and preferential creditors on 13 May 2019.

| Pre-administration costs incurred | | £ | |
|-----------------------------------|---------------|---------------|------------|
| | Incurred | Paid | Unpaid |
| Administrators' fees | 11,186 | 11,186 | - |
| Administrators' expenses | - | - | - |
| Total | 11,186 | 11,186 | - |
| | | | |
| GVA's fees | 600 | 600 | - |
| Addleshaw Goddard LLP legal fees | 703 | 638 | - |
| Hilco Valuation Services | 1,250 | 1,250 | - |
| Hilco Valuation Services expenses | 100 | - | 100 |
| Total | 2,653 | 2,488 | 100 |
| | | | |
| Total | 13,839 | 13,674 | 100 |

5.2 Authority for remuneration

The Administrators' remuneration was approved on 13 May 2019 by the secured and preferential creditors on the following basis:

On the basis of time costs in respect of work undertaken limited to the sum of £121,457 (plus VAT) in accordance with the fee estimated dated 8 February 2019 attached to the Administrators' proposals.

5.3 Remuneration and expenses incurred in the period from 21 December 2018 to 20 June 2019 and since appointment

Sums drawn in respect of remuneration in the period covered by this report are shown in the attached receipts and payments account.

The Administrators are required to report remuneration 'charged' in the period. This reflects the time charged to the case for any category of work where remuneration has been approved on a time cost basis. The Administrators can only draw remuneration based on time costs, that has been approved in accordance the fee estimate(s), as set out above.

The Administrators have incurred time costs of £87,444 in the current period. An analysis of time incurred in the period is attached.

To date the Administrators have billed £40,000, which was billed after the period of this report and is therefore not included on the attached receipts and payments summary.

Fees drawn are within the estimated amount approved by the relevant approving body and no further increase will be sought.

5.4 Expenses and disbursements

Attached are the Administrators' charging, expenses and disbursement policy statement, together with the current rates. Details of the expenses (including category 1 and category 2 disbursements) that the Administrators have incurred in the period of the report are also attached, along with cumulative figures.

The quantum of the expenses incurred to date is in line with the estimate provided to creditors on 8 February 2019.

5.4.1 Other professional costs

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

Addleshaw Goddard LLP, solicitors, have been retained as legal advisors in view of their general experience and expertise in these matters. They have provided advice on the appointment formalities, property sales including the drafting of sales contracts, and the intercompany balances/transactions.

Avison Young were retained as agents to dispose of the Company's freehold properties. Their remuneration has been agreed on the basis of 2% of property sales.

Hilco Valuation Services were instructed to realise the Company's motor vehicles and provide valuation services in respect of the contents of the nurseries prior to appointment. To date they have been paid £1,250 plus VAT.

EK Employment have been retained as employee specialists and calculated the employee claims. To date they have been paid £2,965 plus VAT.

Clumber Consultancy Limited were instructed to file s22 notices and prepare a report in respect of the pension scheme. I have agreed that they be remunerated on the basis of their fixed fee of £2,320 plus VAT.

6 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of the relevant legislation creditors have a right to request further information about remuneration or expenses (other than pre-administration costs) and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the Administrator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

A Creditors' Guide to Administrators' Fees, which provides information for creditors in relation to the remuneration of an Administrator, can be accessed at <http://rsm.insolvencypoint.com> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

Should you have any further queries please do not hesitate to contact me.



Gareth Harris
RSM Restructuring Advisory LLP
Joint Administrator

Gareth Harris and Lindsey J Cooper are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

The affairs, business and property of the Company are being managed by the Joint Administrator who act as agents of the Company and without personal liability

Appendix A

Statutory and other information

| Company Information | |
|-----------------------------|--|
| Company name: | Safehands Nurseries Limited |
| Company number: | 06279275 |
| Date of incorporation: | 14 June 2007 |
| Trading name: | Safehands Nurseries Limited |
| Trading address | Unit 3 Neptune Court, Whitehills Business Park, Blackpool, FY4 5LZ |
| Principal activity: | Other human health activities |
| Registered office: | RSM Restructuring Advisory LLP, 3 Hardman Street, Manchester, M3 3HF |
| Previous registered office: | Unit 3 Neptune Court, Whitehills Business Park, Blackpool, FY4 5LZ |
| Previous company names: | Safehands Green Start Nurseries Limited (until 16 July 2015) |

| Administration Information | | |
|---|--|---|
| Joint Administrators: | Gareth Harris and Lindsey J Cooper | |
| Date of appointment: | 21 December 2018 | |
| Functions: | The Administrators' appointment specified that they would have power to act jointly and severally. The Administrators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment. | |
| Appointor: | Directors | |
| Details of any extension: | None | |
| Proposed exit route: | Creditors' Voluntary Liquidation or Dissolution | |
| Correspondence address & contact details of case manager: | Ross Taylor 0113 285 5000 RSM Restructuring Advisory LLP, 3 Hardman Street, Manchester, M3 3HF | |
| Name, address & contact details of Joint Administrators: | Primary Office Holder Gareth Harris RSM Restructuring Advisory LLP 3 Hardman Street Manchester M3 3HF 0113 285 5000 IP Number: 14412 | Joint Office Holder: Lindsey J Cooper RSM Restructuring Advisory LLP 3 Hardman Street Manchester M3 3HF 0161 830 4000 IP Number: 8931 |

Appendix B

Dividend prospects

| Dividend prospects | Owed | Paid to date | Estimated future prospects* |
|---|------------|--------------|---|
| Secured creditor (1) Clydesdale Bank PLC | £7,300,547 | NIL | Uncertain, dependent on sale of property. |
| Preferential creditors (Bank subrogated wages claim) | £22,000 | NIL | Uncertain, dependent on realisations from Interco balances. |
| Unsecured creditors | £607,204 | NIL | NIL |
| Estimated net property | NIL | | |
| Estimated prescribed part available for unsecured creditors | NIL | | |

* Any estimated outcome for creditors is illustrative and may be subject to change.

Appendix C

Safehands Nurseries Limited
In Administration
Joint Administrators' Summary of Receipts & Payments as at 20 June 2019

| Statement of Affairs £ | | From 21/12/2018 To 20/06/2019 £ | From 21/12/2018 To 20/06/2019 £ |
|------------------------------|--------------------------------------|---------------------------------------|---------------------------------------|
| | SECURED ASSETS | | |
| 250,000.00 | Penrith Nursery | - | - |
| 100,000.00 | Rishton Nursery | 180,000.00 | 180,000.00 |
| 300,000.00 | Staleybridge Nursery | - | - |
| 140,000.00 | Thornton Cleveleys | 154,999.00 | 154,999.00 |
| | | <u>334,999.00</u> | <u>334,999.00</u> |
| | COSTS OF REALISATION | | |
| | Legal Fees / Disbs | 3,415.00 | 3,415.00 |
| | | <u>(3,415.00)</u> | <u>(3,415.00)</u> |
| | SECURED CREDITORS | | |
| (7,300,547.00) | Clydesdale Bank Plc | 104,718.00 | 104,718.00 |
| | | <u>(104,718.00)</u> | <u>(104,718.00)</u> |
| | ASSET REALISATIONS | | |
| | Bank Interest Gross | 0.07 | 0.07 |
| 50,000.00 | Book Debts | 105,168.00 | 105,168.00 |
| tbc | Inter-company debtors | - | - |
| | Motor Vehicles | 2,900.00 | 2,900.00 |
| | Petty Cash - Thornton | 124.14 | 124.14 |
| | | <u>108,192.21</u> | <u>108,192.21</u> |
| | COST OF REALISATIONS | | |
| | Administrators' pre-appointment fees | 11,531.50 | 11,531.50 |
| | Agents/Valuers Fees | 1,977.68 | 1,977.68 |
| | Employee related costs | 2,965.13 | 2,965.13 |
| | Post appointment Legal fees & Disbs | 3,243.00 | 3,243.00 |
| | Pre-appointment Legal fees | 638.00 | 638.00 |
| | VAT - Irrecoverable | 4,754.07 | 4,754.07 |
| | | <u>(25,109.38)</u> | <u>(25,109.38)</u> |
| | PREFERENTIAL CREDITORS | | |
| (22,000.00) | Employee Arrears/Hol Pay | - | - |
| | | <u>-</u> | <u>-</u> |
| | UNSECURED CREDITORS | | |
| (213,000.00) | Employees | - | - |
| (145,383.00) | Trade & Expense Creditors | - | - |
| | | <u>-</u> | <u>-</u> |
| <u>(6,840,929.00)</u> | | <u>309,948.83</u> | <u>309,948.83</u> |
| | REPRESENTED BY | | |
| | Bank 1 Current | | 309,948.83 |
| | | | <u>309,948.83</u> |

Appendix D

RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Manchester are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A decision regarding the approval of category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Manchester has been granted from the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

RSM Restructuring Advisory LLP Manchester current charge out and category 2 disbursement rates

| Hourly charge out rates | | |
|---------------------------------|-----------------------|---------------|
| | Rates at commencement | Current rates |
| | £ | £ |
| Partner | 525 | 525 |
| Directors / Associate Directors | 385 - 475 | 385 - 475 |
| Manager | 245 - 335 | 245 - 335 |
| Assistant Managers | 240 - 245 | 240 - 245 |
| Administrators | 105 - 240 | 105 - 240 |
| Support staff | 195 | 195 |

| Category 2 disbursement rates | |
|-------------------------------|----------------|
| Subsistence | £25 per night |
| Travel (car) | 42.5p per mile |
| 'Tracker' searches | £10 per case |

Appendix F

Statement of expenses incurred in the period from 21 December 2018 to 20 June 2019

| Expenses (excluding category 2 disbursements) Type and purpose | Incurred in period | |
|---|--------------------|---------------|
| | Paid £ | Unpaid £ |
| Bond | - | 85 |
| Statutory advertising | - | 85 |
| Website fee | - | 8 |
| Storage agent (collection/storage of records) | - | 500 |
| Legal fees – Addleshaw Goddard LLP | 3,243 | 5,000 |
| Insurance | - | 5,000 |
| Travel | - | 6 |
| GVA agents costs 2% of property sales | - | Uncertain |
| GVA agents disbursements | - | Uncertain |
| EK Employment | 2,965 | 5,000 |
| Pension consultancy – Clumber Consultancy Limited | 2,320 | 2,000 |
| Debt Collection – JP Associates | - | 1,000 |
| | | |
| | | |
| Sub Total | 8,528 | 18,684 |
| | | |
| Category 2 disbursements | | |
| Recipient, type and purpose | | |
| RSM Restructuring Advisory LLP - Mileage | - | 346 |
| | | |
| Sub Total | - | 346 |
| | | |
| Total | 8,528 | 19,030 |

NOTE: This Appendix may include estimated amounts where actual invoices have not been received. The amounts paid in the period are shown in the attached receipts and payments account. Invoices may have been paid in a period after that in which they were incurred.

Appendix G - Joint Administrators' time cost analysis for the period from 21 December 2018 to 20 June 2019

| Hours Spent | Partners | Directors / Associate Directors | Managers | Assistant Administrators | Administrators | Support Staff | Total Hours | Total Time Costs | Average Rates |
|---|------------|---------------------------------|-------------|--------------------------|----------------|---------------|-------------|------------------|---------------|
| Administration and Planning | | | | | | | | | |
| Appointment | 0.3 | 10.0 | 2.4 | 0.0 | 19.4 | 0.0 | 32.1 | £ 8,976.50 | 279.64 |
| Background information | 0.0 | 0.0 | 1.0 | 0.0 | 36.1 | 0.0 | 37.1 | £ 4,603.00 | 124.07 |
| Case Management | 2.0 | 7.9 | 22.0 | 0.0 | 17.9 | 0.0 | 49.8 | £ 14,364.00 | 288.43 |
| Director(s)/debtor/bankrupt | 0.0 | 0.0 | 2.0 | 0.0 | 3.4 | 0.0 | 5.4 | £ 941.00 | 174.26 |
| Pension Scheme | 0.2 | 0.0 | 0.0 | 0.0 | 7.4 | 0.0 | 7.6 | £ 1,549.00 | 203.82 |
| Post-appointment - general | 0.0 | 0.0 | 3.8 | 0.0 | 2.6 | 2.5 | 8.9 | £ 2,070.00 | 232.58 |
| Pre-appointment matters | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 | 0.0 | 0.2 | £ 40.00 | 200.00 |
| Receipts and Payments | 0.0 | 0.0 | 1.5 | 0.0 | 8.1 | 2.5 | 12.1 | £ 2,382.50 | 196.90 |
| Statement of Affairs | 0.2 | 0.0 | 1.5 | 0.0 | 4.0 | 0.0 | 5.7 | £ 1,222.50 | 214.47 |
| Tax Matters | 0.0 | 0.0 | 0.2 | 0.0 | 0.0 | 0.0 | 0.2 | £ 57.00 | 285.00 |
| Total | 2.7 | 17.9 | 34.4 | 0.0 | 99.1 | 5.0 | 159.1 | £ 36,205.50 | 227.56 |
| Investigations | | | | | | | | | |
| Investigations/CDDA | 3.0 | 0.0 | 25.7 | 0.0 | 5.9 | 5.0 | 39.6 | £ 10,296.50 | 260.01 |
| Total | 3.0 | 0.0 | 25.7 | 0.0 | 5.9 | 5.0 | 39.6 | £ 10,296.50 | 260.01 |
| Realisation of Assets | | | | | | | | | |
| Assets - general/other | 1.8 | 0.0 | 0.0 | 0.0 | 2.1 | 0.0 | 3.9 | £ 1,327.00 | 340.26 |
| Chattels | 0.0 | 0.0 | 0.0 | 0.0 | 0.6 | 0.0 | 0.6 | £ 130.50 | 217.50 |
| Debtors & sales finance | 1.6 | 0.0 | 3.1 | 0.0 | 1.0 | 0.0 | 5.7 | £ 1,918.50 | 336.58 |
| HP/Leasing creditors | 0.0 | 0.0 | 0.3 | 0.1 | 0.0 | 0.0 | 0.4 | £ 109.50 | 273.75 |
| Land and Property | 4.6 | 5.7 | 4.5 | 0.0 | 4.1 | 0.0 | 18.9 | £ 6,715.50 | 355.32 |
| Sale of business | 0.0 | 1.5 | 3.8 | 0.0 | 0.0 | 0.0 | 5.3 | £ 1,660.50 | 313.30 |
| Total | 8.0 | 7.2 | 11.7 | 0.1 | 7.8 | 0.0 | 34.8 | £ 11,861.50 | 340.85 |
| Creditors | | | | | | | | | |
| 1st creditors/shareholders meetings and reports | 1.3 | 2.6 | 18.1 | 0.1 | 5.0 | 0.0 | 27.1 | £ 8,147.50 | 300.65 |
| Employees | 0.3 | 5.7 | 15.7 | 0.0 | 4.0 | 0.0 | 25.7 | £ 7,957.50 | 309.63 |
| Other Creditor Meetings and Reports | 0.7 | 0.0 | 13.2 | 0.0 | 2.3 | 0.0 | 16.2 | £ 4,717.50 | 291.20 |
| Preferential Creditors | 0.0 | 0.0 | 0.0 | 0.0 | 0.7 | 0.0 | 0.7 | £ 140.00 | 200.00 |
| Secured Creditors | 1.0 | 0.0 | 3.4 | 0.0 | 1.7 | 0.0 | 6.1 | £ 1,767.50 | 289.75 |
| Unsecured Creditors | 0.0 | 0.0 | 3.8 | 0.4 | 25.0 | 0.0 | 29.2 | £ 5,899.50 | 202.04 |
| Total | 3.3 | 8.3 | 54.2 | 0.5 | 38.7 | 0.0 | 105.0 | £ 28,629.50 | 272.66 |
| Case Specific Matters - Shareholders | | | | | | | | | |
| Shareholders / Members | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 | 0.0 | 0.3 | £ 31.50 | 105.00 |
| Total | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 | 0.0 | 0.3 | £ 31.50 | 105.00 |
| Case Specific Matters - Legal Matters | | | | | | | | | |
| Legal Matters | 0.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.8 | £ 420.00 | 525.00 |
| Total | 0.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.8 | £ 420.00 | 525.00 |
| Total Hours | | | | | | | | | |
| Total Time Cost | £ 9,346.00 | £ 13,987.50 | £ 36,841.50 | £ 144.50 | £ 25,556.00 | £ 1,600.00 | 339.6 | £ 87,444.50 | 257.49 |
| Average Rates | 525.00 | 417.89 | 292.39 | 240.83 | 168.35 | 160.00 | £ 87,444.50 | 257.49 | |