

A&M CATERING SPECIALISTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011



A&M CATERING SPECIALISTS LIMITED

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A&M CATERING SPECIALISTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		48,875		57,375
Tangible assets	2		17,262		23,020
			<u>66,137</u>		<u>80,395</u>
Current assets					
Stocks		483		616	
Debtors		5,448		5,606	
Cash at bank and in hand		4,265		1,332	
		<u>10,196</u>		<u>7,554</u>	
Creditors: amounts falling due within one year	3	(59,531)		(70,124)	
Net current liabilities			(49,335)		(62,570)
Total assets less current liabilities			<u>16,802</u>		<u>17,825</u>
Creditors: amounts falling due after more than one year			-		(6,933)
Provisions for liabilities			(2,352)		(3,390)
			<u>14,450</u>		<u>7,502</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			14,448		7,500
Shareholders' funds			<u>14,450</u>		<u>7,502</u>

A&M CATERING SPECIALISTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17 September 2012


Mr M Calleja
Director

Company Registration No. 06279124

A&M CATERING SPECIALISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the balance sheet date, the current liabilities exceeded the current assets by £49,335 (2010 - £62,570). The company is dependant on the continued financial support of its former director A Calleja to enable it to continue in business for the foreseeable future. The former director A Calleja has confirmed that his support is available. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A&M CATERING SPECIALISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2011 & at 31 December 2011	85,000	48,957	133,957
Depreciation			
At 1 January 2011	27,625	25,937	53,562
Charge for the year	8,500	5,758	14,258
At 31 December 2011	36,125	31,695	67,820
Net book value			
At 31 December 2011	48,875	17,262	66,137
At 31 December 2010	57,375	23,020	80,395

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £7,800 (2010 - £17,333)

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2