Company Registration No. 06279124 (England and Wales)

A & M CATERING SPECIALISTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

A & M CATERING SPECIALISTS LIMITED

CONTENTS

A & M CATERING SPECIALISTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Intangible assets	2		57,375		65,875
Tangible assets	2		23,020		27,871
			80,395		93,746
Current assets					
Stocks		616		597	
Debtors		5,606		5,476	
Cash at bank and in hand		1,332		888	
		7,554		6,961	
Creditors: amounts falling due within one year		(70,124)		(75,667)	
Net current liabilities			(62,570)		(68,706)
Total assets less current liabilities			17,825		25,040
Creditors: amounts falling due after more than one year			(6,933)		(17,333)
Provisions for liabilities			(3,390)		(4,048)
			7,502		3,659
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			7,500		3,657
Shareholders' funds			7,502		3,659

A & M CATERING SPECIALISTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 15 September 2011

M Calleja
Director

Company Registration No. 06279124

A & M CATERING SPECIALISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the balance sheet date, the current liabilities exceeded the current assets by £62,570 (2009 - £68,706) The company is dependant on the continued financial support of its former director A Calleja to enable it to continue in business for the foreseeable future The former director A Calleja has confirmed that his support is available On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on cost

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

A & M CATERING SPECIALISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2010	85,000	46,625	131,625
Additions	-	2,333	2,333
At 31 December 2010	85,000	48,958	133,958
Depreciation			
At 1 January 2010	19,125	18,754	37,879
Charge for the year	8,500	7,184	15,684
At 31 December 2010	27,625	25,938	53,563
Net book value			
At 31 December 2010	57,375	23,020	80,395
At 31 December 2009	65,875	27,871	93,746

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2