

Registered number  
6278883

AE SCAFFOLDING LIMITED  
Report and Unaudited Accounts

30 June 2010

SATURDAY



A45  
26/02/2011  
COMPANIES HOUSE  
364

**AE SCAFFOLDING LIMITED**  
**Report and accounts**  
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**AE SCAFFOLDING LIMITED**  
**Company Information**

**Directors**

MR AVNI ETHEMI

**Secretary**

MS UNA ETHEMI

**Accountants**

BANNER & ASSOCIATES

29 BYRON ROAD

HARROW

MIDDLESEX

HA1 1JR

**Registered office**

108 LIME GROVE

RUISLIP

MIDDLESEX

HA4 8RW

**Registered number**

6278883

**AE SCAFFOLDING LIMITED**

**Registered number. 6278883**

**Directors' Report**

The directors present their report and accounts for the year ended 30 June 2010

**Principal activities**

The company's principal activity during the year continued to be that of Scaffolding & Related services

**Directors**

The following persons served as directors during the year

MR AVNI ETHEMI

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 15 February 2011 and signed on its behalf

MR AVNI ETHEMI

Director

A handwritten signature in black ink, appearing to read 'Avni Etsemi', with a long horizontal stroke extending to the right.

## **AE SCAFFOLDING LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of AE SCAFFOLDING LIMITED for the year ended 30 June 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AE SCAFFOLDING LIMITED for the year ended 30 June 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation)

BANNER & ASSOCIATES  
Chartered Accountants  
29 BYRON ROAD  
HARROW  
MIDDLESEX  
HA1 1JR

15 February 2011

**AE SCAFFOLDING LIMITED**  
**Profit and Loss Account**  
**for the year ended 30 June 2010**

	Notes	2010 £	2009 £
<b>Turnover</b>		33,962	36,752
Cost of sales		(18,608)	-
<b>Gross profit</b>		<u>15,354</u>	<u>36,752</u>
Administrative expenses		(18,651)	(21,442)
Other operating income		-	100
<b>Operating (loss)/profit</b>	2	<u>(3,297)</u>	<u>15,410</u>
Interest receivable		13	204
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(3,284)</u>	<u>15,614</u>
Tax on (loss)/profit on ordinary activities	3	391	(2,807)
<b>(Loss)/profit for the financial year</b>		<u>(2,893)</u>	<u>12,807</u>

**AE SCAFFOLDING LIMITED**  
**Balance Sheet**  
**as at 30 June 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	4	6,347	8,463
<b>Current assets</b>			
Debtors	5	-	6,950
Cash at bank and in hand		6,641	16,903
		<u>6,641</u>	<u>23,853</u>
<b>Creditors: amounts falling due within one year</b>	6	(2,913)	(19,348)
<b>Net current assets</b>		<u>3,728</u>	<u>4,505</u>
<b>Net assets</b>		<u>10,075</u>	<u>12,968</u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account	8	10,073	12,966
<b>Shareholders' funds</b>		<u>10,075</u>	<u>12,968</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

MR AVNI ETHEMI

Director

Approved by the board on 15 February 2011



**AE SCAFFOLDING LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line	:
Motor vehicles	25% straight line	:

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.



**AE SCAFFOLDING LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2010**

<b>2 Operating profit</b>		<b>2010</b>	<b>2009</b>	
		<b>£</b>	<b>£</b>	
This is stated after charging				
Depreciation of owned fixed assets		2,116	-	
		<u>          </u>	<u>          </u>	
<b>3 Taxation</b>		<b>2010</b>	<b>2009</b>	
		<b>£</b>	<b>£</b>	
UK corporation tax		(391)	2,807	
		<u>          </u>	<u>          </u>	
<b>4 Tangible fixed assets</b>				
	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>	
<b>Cost</b>				
At 1 July 2009	559	13,303	13,862	
At 30 June 2010	<u>559</u>	<u>13,303</u>	<u>13,862</u>	
<b>Depreciation</b>				
At 1 July 2009	245	5,154	5,399	
Charge for the year	79	2,037	2,116	
At 30 June 2010	<u>324</u>	<u>7,191</u>	<u>7,515</u>	
<b>Net book value</b>				
At 30 June 2010	<u>235</u>	<u>6,112</u>	<u>6,347</u>	
At 30 June 2009	<u>314</u>	<u>8,149</u>	<u>8,463</u>	
<b>5 Debtors</b>		<b>2010</b>	<b>2009</b>	
		<b>£</b>	<b>£</b>	
Trade debtors		-	6,950	
		<u>          </u>	<u>          </u>	
<b>6 Creditors: amounts falling due within one year</b>		<b>2010</b>	<b>2009</b>	
		<b>£</b>	<b>£</b>	
Dividend		-	10,000	
Corporation tax		-	3,279	
Other taxes and social security costs		(6,295)	11	
Other creditors		9,208	6,058	
		<u>2,913</u>	<u>19,348</u>	
<b>7 Share capital</b>	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid				

**AE SCAFFOLDING LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2010**

Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>
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**8 Profit and loss account**

	<b>2010</b>
	<b>£</b>
At 1 July 2009	12,966
Loss for the year	(2,893)
	<u>10,073</u>
At 30 June 2010	

**9 Dividends**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year		
Dividends paid	<u>-</u>	<u>10,000</u>