

HAMPSHIRE FERTILITY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015

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COMPANIES HOUSE

HAMPSHIRE FERTILITY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	900,000		1,113,575	
Investments	2	-		3,590,183	
		900,000		4,703,758	
Current assets					
Debtors		5,792		688	
Cash at bank and in hand		284,360		154,625	
		290,152		155,313	
Creditors: amounts falling due within one year	3	(1,101,219)		(1,022,040)	
Net current liabilities			(811,067)		(866,727)
Total assets less current liabilities			88,933		3,837,031
Provisions for liabilities			(10,657)		-
			78,276		3,837,031
Capital and reserves					
Called up share capital	4	1,100		1,100	
Profit and loss account		77,176		3,835,931	
Shareholders' funds			78,276		3,837,031

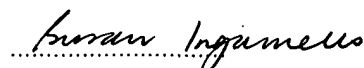
For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17/05/16


Dr S Ingamells
Director


Dr C D Simonis
Director

Company Registration No. 06278490

HAMPSHIRE FERTILITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Rental income is recognised on an accruals basis as it becomes due.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	Not depreciated
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Investment properties are included in the balance sheet at their open market value. Revaluations are carried out regularly and the aggregate surplus or deficit is transferred to the revaluation reserve. A revaluation has been performed in the current year as the directors consider there has been a material change in its value since the last valuation. Where in the opinion of the directors there has been a permanent diminution in value, the shortfall against original cost has been provided for in the profit and loss account. Depreciation is not provided in respect of investment properties.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

HAMPSHIRE FERTILITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2015

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 November 2014	1,113,575	3,590,183	4,703,758
Additions	-	-	900,000
Revaluation	(213,575)	-	(213,575)
Disposals	-	(3,590,183)	(4,490,183)
	<u>900,000</u>	<u>-</u>	<u>900,000</u>
At 31 October 2015	<u>900,000</u>	<u>-</u>	<u>900,000</u>
At 31 October 2014	<u>1,113,575</u>	<u>3,590,183</u>	<u>4,703,758</u>

On 12 November 2014, the company disposed of its entire shareholding in Wessex Fertility Limited.

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £796,910).

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,100 Ordinary shares of £1 each	<u>1,100</u>	<u>1,100</u>