

REVISED ACCOUNTS-06275052


AC BUILDING DESIGN LIMITED

**REPORT OF THE DIRECTORS
AND FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 31ST MARCH 2014

COMPANY REGISTRATION NO. 06278082

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A C Building Design Ltd

Financial Statements for the year end 31 March 2014

Contents	Pages
Directors, officers and advisers	1
Profit and loss account	2
Balance sheet	3
Notes to the Financial Statements	4

A C Building Design Ltd

Director, officers and advisers

Director

Steven J Simpson

Company Registered Address

Trademark Building
Oaklands Park
Fishponds Road
Wokingham
Berkshire
RG41 2FD

Registered number 6278082

Accountants

A&J Accounting
42 Keble Way
Sandhurst
Berkshire
GU47 0XA

AC BUILDING DESIGN LIMITED

TRADING PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2014

	<u>2014</u>	<u>2013</u>
Income:		
Sales	1609218	1391597
	<u>1609218</u>	<u>1391597</u>
Cost of Sales:		
Purchases	934541	803007
Direct Labour & other subcontractors	519846	364367
Site Costs & Equipment Hire	53305	88875
Carnage	560	2222
Contractors Risk Insurance/Guarantees	2838	350
General Consumables & Small Tools	769	840
Professional/Consultants	8277	8993
	<u>1520136</u>	<u>1268654</u>
Gross Profit/(Loss)	89082	122943
<u>Less Overhead Expenses</u>		
Establishment	7750	7705
Directors Remuneration	37874	7350
Gross Wages	27853	68808
Administration	2176	3321
Printing	1006	1755
P R	335	762
Motor Expenses	5642	5551
Travel & Subsistence	1767	5491
Legal Fees	13	14
Subscriptions		50
Donations		189
Financial	5120	1467
	<u>89536</u>	<u>102463</u>
NET PROFIT/LOSS FOR THE PERIOD	<u><u>-454</u></u>	<u><u>20480</u></u>

A G Building Design Limited
Balance sheet at 31 March 2014

	<u>2014</u> £	<u>2013</u> £
Fixed assets		
Tangible assets	0	0
Current assets		
Stock	12596	22791
WIP	50081	63568
Debtors & Prepayments	102601	97647
Cash at bank and in hand	90	102879
Vat	3459	10923
	<u>168827</u>	<u>297808</u>
Creditors:		
Bank	23169	
Creditors & Accruals falling due within one year	84185	224316
Taxation	4520	16087
Corporation Tax Provision		
	<u>111874</u>	<u>240403</u>
Net current assets	56953	57405
Total assets less current liabilities	<u>56953</u>	<u>57405</u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account less dividend paid 2010		
Profit & Loss account b/f	57404	40014
Profit & Loss account 2013/2014	-454	17390
	<u>56953</u>	<u>57405</u>

These accounts have been prepared in accordance with the provisions acceptable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

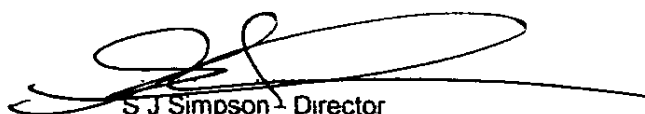
For the financial year ended 31/03/13, the company was entitled to exemption from audit under section 477 Companies Act 2006. No members of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The financial statements were approved by the directors on 29/4/15 and were signed by
 Approved by the board of directors on 29/4/15 and signed on its behalf


 S J Simpson - Director

A C Building Design Ltd

Notes to the financial statements for the year ended 31 March 2014

1 Accounting policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & Machinery	25% Straight Line
Office Equipment & Fittings	25% Straight Line
Vehicles.	20% Straight Line

1.4 Leasing and Hire Purchase Commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value. Cost is calculated at the cost of raw materials plus the cost of any attributable overheads. Net realisable value is stated at the selling price less any selling costs and costs to complete.

1.6 Deferred Taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted