

Alexander Swan Insurance Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Alexander Swan Insurance Services Limited
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Alexander Swan Insurance Services Limited
(Registration number: 06277712)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		8,713	9,351
Tangible fixed assets		<u>22,992</u>	<u>20,911</u>
		<u>31,705</u>	<u>30,262</u>
Current assets			
Debtors		40,239	27,914
Cash at bank and in hand		<u>943</u>	<u>2,038</u>
		41,182	29,952
Creditors: Amounts falling due within one year		<u>(49,977)</u>	<u>(37,498)</u>
Net current liabilities		<u>(8,795)</u>	<u>(7,546)</u>
Total assets less current liabilities		22,910	22,716
Creditors: Amounts falling due after more than one year		(1,058)	(5,444)
Provisions for liabilities		<u>(6,341)</u>	<u>(4,183)</u>
Net assets		<u><u>15,511</u></u>	<u><u>13,089</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	1,000	1,000
Share premium account		11,750	11,750
Profit and loss account		<u>2,761</u>	<u>339</u>
Shareholders' funds		<u><u>15,511</u></u>	<u><u>13,089</u></u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The notes on pages 3 to 5 form an integral part of these financial statements.

Alexander Swan Insurance Services Limited
(Registration number: 06277712)
Abbreviated Balance Sheet at 31 March 2014
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The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 11 December 2014

.....
Ms S Richards
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Alexander Swan Insurance Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% Straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line
Fixtures and fittings	25% straight line
Computer equipment	25% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Alexander Swan Insurance Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

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Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	12,750	81,196	93,946
Additions	-	20,252	20,252
At 31 March 2014	12,750	101,448	114,198
Depreciation			
At 1 April 2013	3,399	60,285	63,684
Charge for the year	638	18,171	18,809
At 31 March 2014	4,037	78,456	82,493
Net book value			
At 31 March 2014	8,713	22,992	31,705
At 31 March 2013	9,351	20,911	30,262

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	4,386	11,315
Amounts falling due after more than one year	1,058	5,444
Total secured creditors	5,444	16,759

Alexander Swan Insurance Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary A of £1 each	600	600	600	600
Ordinary B of £1 each	400	400	400	400
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

5 Control

The company is controlled by Ms S Richards.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.