

**REGISTERED NUMBER: 06277712 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
ALEXANDER SWAN INSURANCE SERVICES  
LIMITED**

**ALEXANDER SWAN INSURANCE SERVICES  
LIMITED (REGISTERED NUMBER: 06277712)**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**ALEXANDER SWAN INSURANCE SERVICES  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTOR:** Ms S L Richards

**SECRETARY:** Mr I F Richards

**REGISTERED OFFICE:** Vicarage Court  
160 Ermin Street  
Swindon  
Wiltshire  
SN3 4NE

**REGISTERED NUMBER:** 06277712 (England and Wales)

**ACCOUNTANTS:** Banks BHG, Chartered Accountants  
Vicarage Court  
160 Ermin Street  
Swindon  
Wiltshire  
SN3 4NE

**ALEXANDER SWAN INSURANCE SERVICES  
LIMITED (REGISTERED NUMBER: 06277712)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

|  | Notes | 31.3.16<br>£  | £             | 31.3.15<br>£  | £              |
|--|-------|---------------|---------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |                |
| Intangible assets                            | 2     |               | 7,438         |               | 8,076          |
| Tangible assets                              | 3     |               | <u>2,598</u>  |               | <u>5,522</u>   |
|  |       |               | 10,036        |               | 13,598         |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |                |
| Debtors                                      |       | 57,943        |               | 58,380        |                |
| Cash in hand                                 |       | <u>425</u>    |               | <u>567</u>    |                |
|  |       | 58,368        |               | 58,947        |                |
| <b>CREDITORS</b>                             |       |               |               |               |                |
| Amounts falling due within one year          | 4     | <u>39,771</u> |               | <u>42,809</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>18,597</u> |               | <u>16,138</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 28,633        |               | 29,736         |
| <b>CREDITORS</b>                             |       |               |               |               |                |
| Amounts falling due after more than one year | 4     |               | -             |               | (1,379)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(521)</u>  |               | <u>(1,105)</u> |
| <b>NET ASSETS</b>                            |       |               | <u>28,112</u> |               | <u>27,252</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |                |
| Called up share capital                      | 5     |               | 1,000         |               | 1,000          |
| Share premium                                |       |               | 11,750        |               | 11,750         |
| Profit and loss account                      |       |               | <u>15,362</u> |               | <u>14,502</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>28,112</u> |               | <u>27,252</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ALEXANDER SWAN INSURANCE SERVICES  
LIMITED (REGISTERED NUMBER: 06277712)**

**ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 November 2016 and were signed by:

Ms S L Richards - Director

The notes form part of these abbreviated accounts

**ALEXANDER SWAN INSURANCE SERVICES  
LIMITED (REGISTERED NUMBER: 06277712)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents amounts chargeable, in respect of the sale of insurance services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class Amortisation method and rate

Goodwill 5% straight line

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Computer equipment - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**ALEXANDER SWAN INSURANCE SERVICES  
LIMITED (REGISTERED NUMBER: 06277712)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016**

**2. GOODWILL**

|                                      |               |
|--------------------------------------|---------------|
|                                      | Total<br>£    |
| <b>COST</b>                          |               |
| At 1 April 2015<br>and 31 March 2016 | <u>12,750</u> |
| <b>AMORTISATION</b>                  |               |
| At 1 April 2015                      | 4,674         |
| Amortisation for year                | <u>638</u>    |
| At 31 March 2016                     | <u>5,312</u>  |
| <b>NET BOOK VALUE</b>                |               |
| At 31 March 2016                     | <u>7,438</u>  |
| At 31 March 2015                     | <u>8,076</u>  |

**3. TANGIBLE FIXED ASSETS**

|                                      |               |
|--------------------------------------|---------------|
|                                      | Total<br>£    |
| <b>COST</b>                          |               |
| At 1 April 2015<br>and 31 March 2016 | <u>29,999</u> |
| <b>DEPRECIATION</b>                  |               |
| At 1 April 2015                      | 24,477        |
| Charge for year                      | <u>2,924</u>  |
| At 31 March 2016                     | <u>27,401</u> |
| <b>NET BOOK VALUE</b>                |               |
| At 31 March 2016                     | <u>2,598</u>  |
| At 31 March 2015                     | <u>5,522</u>  |

**4. CREDITORS**

Creditors include an amount of £ 1,379 (31.3.15 - £ 2,894 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

|                                  |            |                   |              |              |
|----------------------------------|------------|-------------------|--------------|--------------|
| Allotted, issued and fully paid: |            |                   |              |              |
| Number:                          | Class:     | Nominal<br>value: | 31.3.16<br>£ | 31.3.15<br>£ |
| 600                              | Ordinary A | £1                | 600          | 600          |
| 400                              | Ordinary B | £1                | <u>400</u>   | <u>400</u>   |
|                                  |            |                   | <u>1,000</u> | <u>1,000</u> |

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