

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010
FOR
ALEXANDER SWAN INSURANCE SERVICES
LIMITED

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COMPANIES HOUSE

Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

**ALEXANDER SWAN INSURANCE SERVICES
LIMITED (REGISTERED NUMBER: 06277712)**

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FOR THE YEAR ENDED 31 MARCH 2010**

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**ALEXANDER SWAN INSURANCE SERVICES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010**

DIRECTOR: S Richards

SECRETARY: I F Richards

REGISTERED OFFICE: Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

REGISTERED NUMBER: 06277712 (England and Wales)

ACCOUNTANTS: Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

**ALEXANDER SWAN INSURANCE SERVICES
LIMITED (REGISTERED NUMBER: 06277712)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Intangible assets	2		11,262		11,899
Tangible assets	3		49,144		25,793
			<u>60,406</u>		<u>37,692</u>
CURRENT ASSETS					
Debtors		19,251		14,284	
Cash in hand		873		-	
		<u>20,124</u>		<u>14,284</u>	
CREDITORS					
Amounts falling due within one year		34,798		27,769	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			<u>(14,674)</u>		<u>(13,485)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			45,732		24,207
CREDITORS					
Amounts falling due after more than one year			(23,723)		(2,725)
PROVISIONS FOR LIABILITIES			<u>(8,946)</u>		<u>(3,698)</u>
NET ASSETS			<u>13,063</u>		<u>17,784</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Share premium			11,750		11,750
Profit and loss account			313		5,034
SHAREHOLDERS' FUNDS			<u>13,063</u>		<u>17,784</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ALEXANDER SWAN INSURANCE SERVICES
LIMITED (REGISTERED NUMBER: 06277712)**

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 6 December 2010 and were signed by:

A handwritten signature in black ink, appearing to be 'S Richards', with a stylized flourish at the end.

S Richards - Director

The notes form part of these abbreviated accounts

**ALEXANDER SWAN INSURANCE SERVICES
LIMITED (REGISTERED NUMBER: 06277712)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% straight line basis and 25% straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	
and 31 March 2010	12,750
AMORTISATION	
At 1 April 2009	851
Charge for year	637
	1,488
NET BOOK VALUE	
At 31 March 2010	11,262
At 31 March 2009	11,899

**ALEXANDER SWAN INSURANCE SERVICES
LIMITED (REGISTERED NUMBER: 06277712)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	32,741
Additions	38,471
Reclassification/transfer	(3,079)
	<u>68,133</u>
At 31 March 2010	<u>68,133</u>
DEPRECIATION	
At 1 April 2009	6,948
Charge for year	12,041
	<u>18,989</u>
At 31 March 2010	<u>18,989</u>
NET BOOK VALUE	
At 31 March 2010	<u>49,144</u>
At 31 March 2009	<u>25,793</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010 £	2009 £
Number	Class.			
600	Ordinary A	£1	600	600
400	Ordinary B	£1	400	400
			<u>1,000</u>	<u>1,000</u>