

Alexander Swan Insurance Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Alexander Swan Insurance Services Limited
Contents

Abbreviated Balance Sheet	<input type="checkbox"/>	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>	<u>3</u> to <u>5</u>

Alexander Swan Insurance Services Limited
(Registration number: 06277712)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		9,351	9,989
Tangible fixed assets		<u>20,911</u>	<u>36,596</u>
		<u>30,262</u>	<u>46,585</u>
Current assets			
Debtors		27,914	19,036
Cash at bank and in hand		<u>2,038</u>	<u>8,124</u>
		29,952	27,160
Creditors: Amounts falling due within one year		<u>(37,498)</u>	<u>(37,125)</u>
Net current liabilities		<u>(7,546)</u>	<u>(9,965)</u>
Total assets less current liabilities		22,716	36,620
Creditors: Amounts falling due after more than one year		(5,444)	(16,759)
Provisions for liabilities		<u>(4,183)</u>	<u>(5,107)</u>
Net assets		<u><u>13,089</u></u>	<u><u>14,754</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Share premium account		11,750	11,750
Profit and loss account		<u>339</u>	<u>2,004</u>
Shareholders' funds		<u><u>13,089</u></u>	<u><u>14,754</u></u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 21 November 2013

The notes on pages 3 to 5 form an integral part of these financial statements.

Alexander Swan Insurance Services Limited
(Registration number: 06277712)
Abbreviated Balance Sheet at 31 March 2013
..... continued

.....
Ms S Richards
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
Page 2

Alexander Swan Insurance Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% Straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line
Fixtures and fittings	25% straight line
Computer equipment	25% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Alexander Swan Insurance Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	12,750	96,231	108,981
Additions	-	3,700	3,700
Disposals	-	(18,735)	(18,735)
At 31 March 2013	<u>12,750</u>	<u>81,196</u>	<u>93,946</u>
Depreciation			
At 1 April 2012	2,761	59,635	62,396
Charge for the year	638	17,363	18,001
Eliminated on disposals	-	(16,713)	(16,713)
At 31 March 2013	<u>3,399</u>	<u>60,285</u>	<u>63,684</u>
Net book value			
At 31 March 2013	<u><u>9,351</u></u>	<u><u>20,911</u></u>	<u><u>30,262</u></u>
At 31 March 2012	<u><u>9,989</u></u>	<u><u>36,596</u></u>	<u><u>46,585</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary A of £1 each	600	600	600	600
Ordinary B of £1 each	400	400	400	400
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

Alexander Swan Insurance Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
..... continued

4 Control

The company is controlled by Ms S Richards.

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.