

**Registered Number 06277579**

**ABBEY CAR CENTRE LIMITED**

**Abbreviated Accounts**

**30 June 2010**

**ABBAY CAR CENTRE LIMITED**
**Registered Number 06277579**
**Balance Sheet as at 30 June 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>8,851</u>	<u>8,506</u>
Total fixed assets		8,851	8,506
<b>Current assets</b>			
Stocks		64,612	44,803
Debtors		614	609
Cash at bank and in hand			15,421
Total current assets		<u>65,226</u>	<u>60,833</u>
<b>Creditors: amounts falling due within one year</b>		(148,917)	(130,258)
Net current assets		(83,691)	(69,425)
Total assets less current liabilities		<u>(74,840)</u>	<u>(60,919)</u>
Total net Assets (liabilities)		(74,840)	(60,919)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(74,940)</u>	<u>(61,019)</u>
Shareholders funds		<u>(74,840)</u>	<u>(60,919)</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2011

And signed on their behalf by:

S Patel, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Straight Line
Fixtures and Fittings	15.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 June 2009	11,369
additions	2,027
disposals	
revaluations	
transfers	
At 30 June 2010	<u>13,396</u>
Depreciation	
At 30 June 2009	2,863
Charge for year	1,682
on disposals	
At 30 June 2010	<u>4,545</u>
Net Book Value	
At 30 June 2009	8,506
At 30 June 2010	<u>8,851</u>

Creditors include an amount of £11,624 for which security has been given.

**2 Going Concern Basis**

The company requires the continued support of director and shareholder loans to continue trading. The director is responsible for preparing these accounts on a going concern basis unless it is inappropriate to assume that the company will continue in business. The director is of the opinion that the company is a going concern and the financial support required from the director and shareholder will continue.