Registered Number 06277579

ABBEY CAR CENTRE LIMITED

Abbreviated Accounts

30 June 2011

ABBEY CAR CENTRE LIMITED | Registered Number 06277579

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		8,291		8,852
Total fixed assets			8,291		8,852
Current assets					
Stocks		57,743		64,612	
Debtors		370		614	
Cash at bank and in hand		558			
Total current assets		58,671		65,226	
Creditors: amounts falling due within one year		(160,345)		(148,917)	
Net current assets			(101,674)		(83,691)
Total assets less current liabilities			(93,383)		(74,839)
Total net Assets (liabilities)			(93,383)		(74,839)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(93,483)		(74,939)
Shareholders funds			(93,383)		(74,839)

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
   i. ensuring the company keeps accounting records which comply with Section 386; and
   ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:
S Patel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2010	13,397
additions	997
disposals	
revaluations	
transfers	
At 30 June 2011	14,394
Depreciation	
At 30 June 2010	4,545
Charge for year	1,558
on disposals	
At 30 June 2011	6,103
Net Book Value	
At 30 June 2010	8,852
At 30 June 2011	8,291

2 **Creditors**

Creditors include an amount of £7,252 (30.6.10- £11,624) for which security has been given.

3 **Controlling Interest**

The company is under the control of Mr S Patel and Mrs M K Rai who own 100% of the company's ordinary shares.

4 **Going Concern Basis**

The Company requires the continued support of director and shareholders loans to continue trading. As described on page 2, the director is responsible for preparing these accounts on a going concern basis unless it is inappropriate to assume that the company will continue in business. The director is of the opinion that the company is a going concern and the financial support required from the director and shareholder will continue.