

Registration number: 6277561

J & A Property Developments Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2009

KM
Chartered Accountants
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Burnley
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J & A Property Developments Ltd

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J & A Property Developments Ltd
Abbreviated Balance Sheet as at 31 March 2009

		31 March 2009		31 March 2008	
	Note	£	£	£	£
Current assets					
Stocks		-		149,658	
Debtors		18,354		-	
Cash at bank and in hand		<u>595</u>		<u>2,684</u>	
			18,949		152,342
Creditors: Amounts falling due within one year	2		<u>(18,048)</u>		<u>(159,150)</u>
Net assets/(liabilities)			<u>901</u>		<u>(6,808)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			<u>801</u>		<u>(6,908)</u>
Shareholders' funds/(deficit)			<u>901</u>		<u>(6,808)</u>

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 26 January 2010

.....*R Doherty*.....

Mr R Doherty
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

J & A Property Developments Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	31 March 2009	31 March 2008
	£	£
Amounts falling due within one year	<u>-</u>	<u>119,336</u>

3 Share capital

	31 March 2009	31 March 2008
	£	£
Authorised		
Equity		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>

J & A Property Developments Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2009

..... *continued*

4 Related parties

Related party transactions

During the year, the company sold property to Mr R & Mrs L Doherty amounting to £205,000. The transaction was at market value and conducted under normal business terms.

Mr R Doherty has an interest in Oasis Microtechnologies Limited. At 31st March 2009, the creditor balance outstanding to Oasis Microtechnologies Limited amounted to £10,621 (2008 - £6,717).

Director's loan account

The following balance owed to/(by) the director was outstanding at the year end:

	Maximum Balance	31 March 2009	31 March 2008
	£	£	£
R Doherty	<u>(16,807)</u>	<u>(16,807)</u>	<u>30,232</u>

No interest is charged in respect of this balance.

During the year, the company charged the director interest amounting to £356 on his overdrawn loan balance.