

Registered number: 06276823

Boughton Members Club Limited
(A company limited by guarantee)

Unaudited

Directors' report and financial statements

For the year ended 30 November 2020

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Boughton Members Club Limited
(A company limited by guarantee)

Company Information

Directors	Mr P B Woolnough Mr B C Sweetman Ms G Gardiner (resigned 29 October 2020) Mr T N Scott-Kilvert (resigned 27 February 2020) Mr J Hartley (appointed 29 October 2020) Mr J S R Tatt (appointed 27 February 2020)
Company secretary	Mr J Hartley
Registered number	06276823
Registered office	Boughton Golf Brickfield Lane, Boughton Faversham Kent ME13 9AJ

Boughton Members Club Limited
(A company limited by guarantee)

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Baughon Members Club Limited
(A company limited by guarantee)

Directors' report
For the year ended 30 November 2020

The directors present their report and the financial statements for the year ended 30 November 2020.

Directors

The directors who served during the year were:

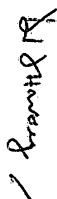
Mr P B Woodhouse
Mr B C Sweetman
Ms G Gardner (resigned 29 October 2020)
Mr T N Scott-Kennett (resigned 27 February 2020)
Mr J Hanley (appointed 29 October 2020)
Mr J S R Tait (appointed 27 February 2020)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 14 January 2021 and signed on its behalf.

Mr J Hanley
Director



Boughton Members Club Limited
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Statement of income and retained earnings
For the year ended 30 November 2020

	2020	2019
	£	£
Turnover	14,049	24,417
Cost of sales	(5,282)	(15,504)
Gross profit	8,767	8,913
Administrative expenses	(8,176)	(8,644)
Operating profit	591	269
Interest receivable and similar income	7	11
Profit before tax	598	280
Tax on profit	(53)	(152)
Profit after tax	545	128
Retained earnings at the beginning of the year	8,553	8,425
	8,553	8,425
Profit for the year	545	128
Retained earnings at the end of the year	9,098	8,553

There were no recognised gains and losses for 2020 or 2019 other than those included in the statement of income and retained earnings.

The notes on pages 4 to 6 form part of these financial statements.

Boughton Members Club Limited
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Balance sheet
As at 30 November 2020

	Note	2020 £	2019 £
Current assets			
Stocks		20	40
Debtors: amounts falling due within one year	3	1,459	2,190
Cash at bank and in hand		20,767	20,024
		<u>22,246</u>	<u>22,254</u>
Creditors: amounts falling due within one year	4	(13,148)	(13,701)
Net current assets		<u>9,098</u>	<u>8,553</u>
Total assets less current liabilities		<u>9,098</u>	<u>8,553</u>
Net assets		<u>9,098</u>	<u>8,553</u>
Capital and reserves			
Profit and loss account		<u>9,098</u>	<u>8,553</u>
		<u>9,098</u>	<u>8,553</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 January 2021.

Mr J Hartley
Director

J Hartley

Mr B C Sweetman
Director

B C Sweetman

The notes on pages 4 to 6 form part of these financial statements.

Boughton Members Club Limited
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Notes to the financial statements
For the year ended 30 November 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

1.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

1.3 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

1.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

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Notes to the financial statements
For the year ended 30 November 2020

1. Accounting policies (continued)

1.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2. Taxation

	2020	2019
	£	£
Corporation tax		
Current tax on profits for the year	53	152
	53	152
Total current tax	53	152

Factors affecting tax charge for the year

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2019 - 20%).

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

3. Debtors

	2020	2019
	£	£
Trade debtors	1,459	2,190
	1,459	2,190

4. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Other creditors	13,148	13,701
	13,148	13,701

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Notes to the financial statements
For the year ended 30 November 2020

5. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10.00 towards the assets of the company in the event of liquidation.