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*Liquise
Liquidator's
Report.*
17.2.12 - 16.2.13

THE INSOLVENCY ACT 1986

Liquidator's Annual Progress Report in accordance with Rule 4.49B of the Insolvency Rules 1986 for the period 17th February 2012 to 16th February 2013

Name of Company	BRIGHTCARE MANAGEMENT LIMITED
Registered Office and Company Number	J C Gibson & Co. Floor D Milburn House, Dean Street Newcastle upon Tyne NE1 1LE 06276811
Court Name and Number	MIDDLESBROUGH COUNTY COURT NO. 127 OF 2011
Liquidator's Name and Address	James Campbell Gibson J.C. Gibson & Co. Floor D, Milburn House Dean Street NEWCASTLE UPON TYNE. NE1 1LE
Date of Winding-up Order	26 January 2011
Date of Appointment of Liquidator:	17 February 2012

ASSETS AND REALISATIONS

No assets have been realised to date

Assets remaining to be realised

My investigations are continuing to establish the amount of the overdrawn directors' loan account



CREDITORS' CLAIMS

Creditors' claims received to date total £182,675 21 Creditors scheduled at £1,400 have not yet lodged claims.

On present information it is not yet known whether or not there will be a distribution to unsecured creditors

LIQUIDATOR'S RECEIPTS AND EXPENSES

See attached Receipts & Payments Account

LIQUIDATOR'S REMUNERATION

Pursuant to a resolution obtained at a meeting on 31st May 2012, I advise that the Liquidator's Remuneration has been fixed by reference to the time properly given in attending to matters arising in the liquidation in accordance with Rule 4 127(2)(b) of the Insolvency Rules 1986

Time charged on all cases is in 5 minute units and hourly billing rates for the periods since the date of my appointment are as follows (plus VAT) -

	From April 2011
Insolvency Practitioners	255 00 - 425 00
Chartered Accountants	240.00 - 320 00
Insolvency Solicitor (In-House)	240 00 - 320 00
Associates	220 00 - 330 00
Managers	175 00
Supervisors	150 00 - 225 00
Trainee Insolvency Practitioner	120 00 - 180 00
Cashier	100 00
Assistants/Support Staff	85 00 - 120 00

A summary of the time costing for this period is shown in the analysis below -

	Licensed Insolvency Practitioner Hours	Associate (Manager) Hours	Other Snr Prof Hours	Cashier Hours	Assistants and support staff Hours	Total hours Hours	Total costs £	Average hourly rate £
Administration and planning	0 17	1 50	12 92	0 00	9 08	23 67	3145 82	133
Investigations	0 75	0 00	0 00	0 00	0 00	0 75	228 75	305
Realisation of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0
Creditors	0 00	0 00	1 00	0 00	2 42	3 42	367.50	108
Cashiering	0 00	0 00	0 00	1 25	0 00	1 25	124 98	100
Review	0 75	0 00	0 00	0 00	0 00	0 75	191.25	255
Total hours	1.67	1 50	13 92	1.25	11 50	29 83		
Total Costs (£)	462 50	330 00	2106 24	124 98	1034 58		4058 30	136

No remuneration has been drawn to date

Creditors may request further information about the remuneration and expenses detailed above under Rule 4 49E of the Insolvency Rules 1986 and challenge the Liquidator's remuneration and expenses under Rule 4 131 of the Insolvency Rules 1986

If you have any queries regarding this Report please do not hesitate to contact this office

Dated this 15th of March 2013



J C GIBSON
Liquidator

Brightcare Management Ltd.
(In Liquidation)

Income and Expenditure Account
26 January 2011 to 16 February 2013

INCOME	Total (£)
Deposit on Petition	1,000 00
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	1,000 00
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EXPENDITURE	
HM Land Registry charges	8 00
O R Disbursements	2,235 00
ISA Banking Fees	80 00
Petitioners Costs	1,515 00
Bordereau	60 00
Search Fees	11 00
Advertising	67 50
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	3,976.50
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Balance	(2,976.50)
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MADE UP AS FOLLOWS	
Vat Receivable	15 70
Expenses account	(162 20)
Bank of England Account	(1,315 00)
Office	(1,515 00)
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	(2,976.50)
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