

Unaudited Financial Statements
for the Year Ended 30th June 2023
for
Nash Peters Properties Limited

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for the Year Ended 30th June 2023

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Nash Peters Properties Limited

Company Information
for the Year Ended 30th June 2023

Director: N Patel

Registered office: 4 Beacon Road
Ashburton Park Trafford Park
Manchester
Lancashire
M17 1AF

Registered number: 06276710 (England and Wales)

Accountants: DBF Associates
Chartered Accountants
South Cheetham B C
10 Park Place
Manchester
Lancashire
M4 4EY

Nash Peters Properties Limited (Registered number: 06276710)

Balance Sheet
30th June 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investment property	4		2,014,238		2,014,238
Current assets					
Debtors	5	509,521		547,400	
Cash at bank		<u>20,452</u>		<u>276,812</u>	
		529,973		824,212	
Creditors					
Amounts falling due within one year	6	<u>19,836</u>		<u>91,832</u>	
Net current assets			<u>510,137</u>		<u>732,380</u>
Total assets less current liabilities			<u>2,524,375</u>		<u>2,746,618</u>
Creditors					
Amounts falling due after more than one year	7		(2,154,553)		(2,368,002)
Provisions for liabilities			<u>(108,840)</u>		<u>(108,840)</u>
Net assets			<u>260,982</u>		<u>269,776</u>
Capital and reserves					
Called up share capital	8		100		100
Revaluation reserve			531,398		531,398
Retained earnings			<u>(270,516)</u>		<u>(261,722)</u>
Shareholders' funds			<u>260,982</u>		<u>269,776</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30th June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 10th October 2023 and were signed by:

N Patel - Director

Notes to the Financial Statements
for the Year Ended 30th June 2023

1. Statutory information

Nash Peters Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Employees and directors

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

4.	Investment property		
		Total £	
	Fair value		
	At 1st July 2022		
	and 30th June 2023		
		<u>2,014,238</u>	
	Net book value		
	At 30th June 2023		
	At 30th June 2022	<u>2,014,238</u>	
		<u>2,014,238</u>	
	Fair value at 30th June 2023 is represented by:		
		£	
	Valuation in 2016		
	Cost	640,238	
		<u>1,374,000</u>	
		<u>2,014,238</u>	
5.	Debtors		
		2023	2022
		£	£
	Amounts falling due within one year:		
	Trade debtors	699	-
	Other debtors	<u>332,405</u>	<u>370,983</u>
		<u>333,104</u>	<u>370,983</u>
	Amounts falling due after more than one year:		
	Amounts owed by participating interests	<u>176,417</u>	<u>176,417</u>
	Aggregate amounts	<u>509,521</u>	<u>547,400</u>
6.	Creditors: amounts falling due within one year		
		2023	2022
		£	£
	Trade creditors	2,591	59,854
	Taxation and social security	11,245	26,940
	Other creditors	<u>6,000</u>	<u>5,038</u>
		<u>19,836</u>	<u>91,832</u>
7.	Creditors: amounts falling due after more than one year		
		2023	2022
		£	£
	Bank loans	1,177,427	1,223,600
	Other creditors	<u>977,126</u>	<u>1,144,402</u>
		<u>2,154,553</u>	<u>2,368,002</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

7. Creditors: amounts falling due after more than one year - continued

	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,177,427</u>	<u>1,223,600</u>

8. Called up share capital

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.