

**MESIROW FINANCIAL INTERNATIONAL UK, LIMITED**

**Company Registration Number:  
06276706 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2023**

**Period of accounts**

**Start date: 1 April 2022**

**End date: 31 March 2023**

# **MESIROW FINANCIAL INTERNATIONAL UK, LIMITED**

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# MESIROW FINANCIAL INTERNATIONAL UK, LIMITED

## Directors' report period ended 31 March 2023

The directors present their report with the financial statements of the company for the period ended 31 March 2023

### Additional information

Overall financial performance and risk to the company.

### Directors

The directors shown below have held office during the whole of the period from  
**1 April 2022 to 31 March 2023**

Jesse Keig  
Natalie Brown  
Joseph Hoffman  
Dermot Keegan  
Ketan Shah  
Jeffrey Levine

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**27 July 2023**

And signed on behalf of the board by:

**Name: Jesse Keig**  
**Status: Director**

# MESIROW FINANCIAL INTERNATIONAL UK, LIMITED

## Profit And Loss Account for the Period Ended 31 March 2023

	2023	2022
	£	£
Turnover:	8,530,977	5,457,808
Cost of sales:	( 3,309,710 )	( 3,387,093 )
<b>Gross profit(or loss):</b>	<u>5,221,267</u>	<u>2,070,715</u>
Administrative expenses:	( 4,306,948 )	( 1,355,479 )
<b>Operating profit(or loss):</b>	<u>914,319</u>	<u>715,236</u>
<b>Profit(or loss) before tax:</b>	<u>914,319</u>	<u>715,236</u>
Tax:	( 147,681 )	( 124,703 )
<b>Profit(or loss) for the financial year:</b>	<u>766,638</u>	<u>590,533</u>

# MESIROW FINANCIAL INTERNATIONAL UK, LIMITED

## Balance sheet

As at 31 March 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets:	3	8,771	8,771
<b>Total fixed assets:</b>		<u>8,771</u>	<u>8,771</u>
<b>Current assets</b>			
Debtors:	4	31,086,848	24,511,053
Cash at bank and in hand:		3,594,916	2,682,305
<b>Total current assets:</b>		<u>34,681,764</u>	<u>27,193,358</u>
Creditors: amounts falling due within one year:	5	( 28,824,658 )	( 22,145,498 )
<b>Net current assets (liabilities):</b>		<u>5,857,106</u>	<u>5,047,860</u>
<b>Total assets less current liabilities:</b>		<u>5,865,877</u>	<u>5,056,631</u>
<b>Total net assets (liabilities):</b>		<u>5,865,877</u>	<u>5,056,631</u>
<b>Capital and reserves</b>			
Called up share capital:		670,000	670,000
Profit and loss account:		5,195,877	4,386,631
<b>Total Shareholders' funds:</b>		<u>5,865,877</u>	<u>5,056,631</u>

The notes form part of these financial statements

# **MESIROW FINANCIAL INTERNATIONAL UK, LIMITED**

## **Balance sheet statements**

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 27 July 2023  
and signed on behalf of the board by:**

Name: Jesse Keig  
Status: Director

The notes form part of these financial statements

# MESIROW FINANCIAL INTERNATIONAL UK, LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2023

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

(c) Turnover represents income from investment advisory services that the Company conducts on behalf of the U.S. parent company and its subsidiaries as well as commissions earned on third-party client referrals. The turnover is attributable to activity based in the United Kingdom. Turnover is recognised on an accruals basis. Advisory fees are based on a 10% mark-up on expenses of the Company, excluding tax charges and foreign currency translation gains and losses.

#### Tangible fixed assets depreciation policy

(d) Tangible fixed assets and depreciation Tangible fixed assets are stated at cost, net of depreciation. Depreciation is provided evenly on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. Leasehold improvements are amortised over the life of the lease. The useful life for furniture is seven years, equipment is five years and computer hardware and software is three years.

#### Other accounting policies

Policy on leases, taxation, foreign currency and pension contributions.

# MESIROW FINANCIAL INTERNATIONAL UK, LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2023

### 2. Employees

	2023	2022
Average number of employees during the period	13	12



# MESIROW FINANCIAL INTERNATIONAL UK, LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2023

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2022	336,378		63,734	22,050		422,162
Additions						
Disposals						
Revaluations						
Transfers						
At 31 March 2023	336,378		63,734	22,050		422,162
<b>Depreciation</b>						
At 1 April 2022	329,204		63,734	20,453		413,391
Charge for year						
On disposals						
Other adjustments						
At 31 March 2023	329,204		63,734	20,453		413,391
<b>Net book value</b>						
At 31 March 2023	7,174		0	1,597		8,771
At 31 March 2022	7,174		0	1,597		8,771

# MESIROW FINANCIAL INTERNATIONAL UK, LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2023

### 4. Debtors

	2023	2022
	£	£
Trade debtors	30,763,865	20,796,606
Prepayments and accrued income	117,872	576,007
Other debtors	205,111	3,138,440
Total	<u>31,086,848</u>	<u>24,511,053</u>
Debtors due after more than one year:	7,211	2,178,938

# MESIROW FINANCIAL INTERNATIONAL UK, LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2023

### 5. Creditors: amounts falling due within one year note

	2023	2022
	£	£
Taxation and social security	100,648	71,335
Accruals and deferred income	302,938	473,230
Other creditors	28,421,072	21,600,933
Total	<u>28,824,658</u>	<u>22,145,498</u>

# MESIROW FINANCIAL INTERNATIONAL UK, LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2023

### 6. Financial Commitments

FINANCIAL COMMITMENTS Total commitments under non-cancellable operating leases are as follows:

	At 31 March 2023	At 31 March 2022
Land and buildings	£120,000	£152,438
Lease payments - within one year	120,000	152,438
Lease payments - between two and five years	-	-

The Company's immediate and ultimate parent company, MFH, has the lease commitment for the office on behalf of the Company and allocates the charges for occupancy directly to the Company. Leases of land and buildings are typically subject to rent reviews at specified intervals and provide for the lessee to pay all insurance, maintenance and repair costs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.