

**REGISTERED NUMBER: 06276620 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 31 March 2019  
for  
ACB Home Improvements Ltd**

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for the Year Ended 31 March 2019**

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**ACB Home Improvements Ltd**  
**Company Information**  
**for the Year Ended 31 March 2019**

<b>DIRECTOR:</b>	Mr A C Boxall
<b>SECRETARY:</b>	Mrs S Boxall
<b>REGISTERED OFFICE:</b>	129a Middleton Boulevard Wollaton Park Nottinghamshire NG8 1FW
<b>BUSINESS ADDRESS:</b>	2 Lockton Avenue Heanor Derbyshire DE75 7EQ
<b>REGISTERED NUMBER:</b>	06276620 (England and Wales)
<b>ACCOUNTANTS:</b>	Cobb Burgin Chartered Accountants 129a Middleton Boulevard Wollaton Park Nottingham NG8 1FW

**ACB Home Improvements Ltd (Registered number: 06276620)**

**Balance Sheet  
31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		15,627		21,066
<b>CURRENT ASSETS</b>					
Stocks		875		950	
Debtors	5	87,933		41,303	
Cash at bank and in hand		<u>2,908</u>		<u>21,907</u>	
		<b>91,716</b>		<b>64,160</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>76,397</u>		<u>63,056</u>	
<b>NET CURRENT ASSETS</b>			<b>15,319</b>		<b>1,104</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>30,946</b>		<b>22,170</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(1,489)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(2,969)</b>		<b>(4,003)</b>
<b>NET ASSETS</b>			<b><u>27,977</u></b>		<b><u>16,678</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>27,877</u>		<u>16,578</u>
			<b><u>27,977</u></b>		<b><u>16,678</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2019 and were signed by:

Mr A C Boxall - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

ACB Home Improvements Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2018 and 31 March 2019	<u>16,316</u>	<u>43,969</u>	<u>1,240</u>	<u>61,525</u>
<b>DEPRECIATION</b>				
At 1 April 2018	13,426	26,757	276	40,459
Charge for year	<u>723</u>	<u>4,303</u>	<u>413</u>	<u>5,439</u>
At 31 March 2019	<u>14,149</u>	<u>31,060</u>	<u>689</u>	<u>45,898</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>2,167</u>	<u>12,909</u>	<u>551</u>	<u>15,627</u>
At 31 March 2018	<u>2,890</u>	<u>17,212</u>	<u>964</u>	<u>21,066</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>16,784</u>
<b>DEPRECIATION</b>	
At 1 April 2018	9,703
Charge for year	<u>1,770</u>
At 31 March 2019	<u>11,473</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>5,311</u>
At 31 March 2018	<u>7,081</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	77,500	28,786
Amounts recoverable on contract	8,773	10,250
VAT	152	-
Prepayments	1,508	2,267
	<u>87,933</u>	<u>41,303</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	1,489	4,318
Trade creditors	55,746	23,781
Tax	7,214	6,927
Social security and other taxes	8,926	5,819
VAT	-	9,870
Directors' current accounts	635	9,670
Accruals and deferred income	2,387	2,671
	<u>76,397</u>	<u>63,056</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	<u>-</u>	<u>1,489</u>



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