

Lee Spencer Flooring Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012

MacMahon Leggate
Chartered Accountants
Charter House
18-20 Finsley Gate
B u r n l e y
BB11 2HA

Lee Spencer Flooring Ltd

Contents

Accountants' Report	1

Abbreviated Balance Sheet	<u>2</u>

Notes to the Abbreviated Accounts	<u>3 to 4</u>
	--

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Lee Spencer Flooring Ltd
for the Year Ended 30 June 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lee Spencer Flooring Ltd for the year ended 30 June 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Lee Spencer Flooring Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Lee Spencer Flooring Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lee Spencer Flooring Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lee Spencer Flooring Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Lee Spencer Flooring Ltd. You consider that Lee Spencer Flooring Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Lee Spencer Flooring Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

MacMahon Leggate
Chartered Accountants
Charter House
18-20 Finsley Gate
Burnley
BB11 2HA

17 August 2012

Lee Spencer Flooring Ltd
(Registration number: 06275945)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		4,797	5,532
		<hr/>	<hr/>
Current assets			
Debtors		470	545
Cash at bank and in hand		20,950	10,926
		<hr/>	<hr/>
		21,420	11,471
Creditors: Amounts falling due within one year		(4,132)	(2,535)
		<hr/>	<hr/>
Net current assets		17,288	8,936
		<hr/>	<hr/>
Total assets less current liabilities		22,085	14,468
Provisions for liabilities		(958)	-
		<hr/>	<hr/>
Net assets		21,127	14,468
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		21,126	14,467
		<hr/>	<hr/>
Shareholders' funds		21,127	14,468
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 17 August 2012

.....

Mr Lee Spencer

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Page 2

Lee Spencer Flooring Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	15% on written down value
Motor vehicles	25% on written down value

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Lee Spencer Flooring Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2011	10,469	10,469
Additions	730	730
	<hr/>	<hr/>
At 30 June 2012	11,199	11,199
	<hr/>	<hr/>
Depreciation		
At 1 July 2011	4,937	4,937
Charge for the year	1,465	1,465
	<hr/>	<hr/>
At 30 June 2012	6,402	6,402
	<hr/>	<hr/>
Net book value		
At 30 June 2012	4,797	4,797
	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2011	5,532	5,532
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.