

Company Number: 06275732

A&S Golf Products Limited
Abbreviated Financial Statements
Year Ended
30 June 2013



A&S GOLF PRODUCTS LIMITED

Annual report and financial statements for the year ended 30 June 2013

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Directors

DJ Armstrong
AG Seeley

Secretary and registered office

DJ Armstrong, Dominique House, 1 Church Road, Netherton, Dudley, DY2 0LY

Company number

06275732

Accountants

GCN Accounting Services Limited, Dominique House
1 Church Road, Netherton, Dudley, DY2 0LY

A&S GOLF PRODUCTS LIMITED**Balance sheet at 30 June 2013****Company Registration Number: 06275732**

	Note	2013	2012
		£	£
Fixed assets			
Intangible assets	2	4,439	4,439
Current assets			
Debtors		-	-
Cash at bank and in hand		8	8
		<u>8</u>	<u>8</u>
Creditors: amounts falling due within one year		<u>(8,457)</u>	<u>(8,369)</u>
Net current assets		<u>(8,449)</u>	<u>(8,361)</u>
Net assets		<u>(4,010)</u>	<u>(3,922)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(4,012)	(3,924)
Shareholders' funds		<u>(4,010)</u>	<u>(3,922)</u>

The directors have taken advantage of the exemption conferred by S 477(1) of the Companies Act 2006 not to have these financial statements audited and confirm that no notice has been deposited under S 476 of the Companies Act 2006. The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with S 386 and S 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2013 and of its loss for the year then ended in accordance with the requirement of S 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the Special Provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 19 March 2014

DJ Armstrong
Director

A&S GOLF PRODUCTS LIMITED

Notes forming part of the financial statements for the year ended 30 June 2013

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

Going concern

The company meets its day to day working capital requirements through the support of the directors which is repayable on demand. The directors consider that the company will continue to operate with this arrangement despite current liabilities exceeding current assets by £8,361. However the margin of the support over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis and have agreed not to withdraw their support if it causes financial hardship to the company.

Turnover

Turnover represents sales to outside customers at invoiced amounts less value added tax.

Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life.

2 Intangible assets

	Patents £	Total £
<i>Cost</i>		
As at 1 July 2012 and 30 June 2013	4,439	4,439
<i>Amortisation</i>		
As at 1 July 2012	-	-
Provided for the year	-	-
Disposals	-	-
At 30 June 2013	-	-
<i>Net book value</i>		
At 30 June 2013	4,439	4,439
At 30 June 2012	4,439	4,439

A&S GOLF PRODUCTS LIMITED

Notes forming part of the financial statements for the year ended 30 June 2013

3 Share capital

	Allotted, called up and fully paid			
	Number	£	Number	£
Ordinary shares of £1 each	2	2	2	2
	<hr/>	<hr/>	<hr/>	<hr/>