

A1 Restorations Limited

Abbreviated Financial Statements

For the Year Ended

30th June 2016

Company Registration Number 6275239

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A1 Restorations Limited
Abbreviated Accounts
For the Year Ended 30th June 2016

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A1 Restorations Limited
Abbreviated Balance Sheet
30th June 2016

		2015		2016	
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	2		2110		1086
Current Assets					
Trade and Sundry Debtors		80669		58178	
Balance at Bank		<u>12147</u>		<u>71047</u>	
		92816		129225	
Creditors: Amounts Falling Due Within One Year		<u>55018</u>		<u>58982</u>	
Net Current Assets (Liabilities)			<u>37798</u>		<u>70243</u>
Total Assets (Liabilities)			<u>39908</u>		<u>71329</u>
Capital and Reserves					
Called-up equity share capital	3		100		100
Profit and loss account			<u>39808</u>		<u>71229</u>
			39908		71329

For the year ended 30 June 2016 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities:

The members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476; and

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

8.12.16


 Martyn White
 Director

Company Registration Number : 6275239

The Notes on Page 2 and 3 form part of these abbreviated accounts

A1 Restorations Limited

Notes to the Abbreviated Accounts

Year ended 30 June 2016

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles and Plant and Equipment	25% p.a. on written down value.
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Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the director considers that is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A1 Restorations Limited

Notes to the Abbreviated Accounts

Year ended 30 June 2016

2	Fixed Assets	
	Tangible Fixed Assets	£
	At Cost 1 July 2015	4095
	Addition	-
	At 30 June 2016	<u>4095</u>
	Depreciation	
	At 1 July 2015	1985
	Charge for the Year	1024
	At 30 June 2016	<u>3009</u>
	Net Book Value	
	At 30 June 2015	2110
	At 30 June 2016	<u>1086</u>

3 Share Capital

Allotted, called up and fully paid:

	2015		2016	
	No.	£	No.	£
100 Ordinary Shares of £1 each	100	100	100	100