

Registered number
06274966

ABG Performance Limited

Report and Accounts

30 June 2010

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ABG Performance Limited
Report and accounts
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**ABG Performance Limited
Company Information**

Directors Anthony Gray

Accountants YPS Accounting Services Ltd
Andrew James House
Bridge Road
Ashford
Kent
TN23 1BB

Registered office 159 Linksfield Road
Westgate-On-Sea
Kent
CT8 8HJ

Registered number 06274966

ABG Performance Limited
Registered number: 06274966
Directors' Report

The directors present their report and accounts for the year ended 30 June 2010

Principal activities

The company's principal activity during the year continued to be to provide maintenance services for underground trains

Directors

The following persons served as directors during the year

Anthony Gray

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 20 January 2011 and signed on its behalf

A handwritten signature in black ink, appearing to be 'A. Gray', written in a cursive style.

Anthony Gray
Director

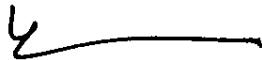
ABG Performance Limited
Accountants' Report

Accountants' report to the directors of
ABG Performance Limited

You consider that the company is exempt from an audit for the year ended 30 June 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



YPS Accounting Services Ltd
Accountants

Andrew James House
Bridge Road
Ashford
Kent
TN23 1BB

20 January 2011

ABG Performance Limited
Profit and Loss Account
for the year ended 30 June 2010

	Notes	2010 £	2009 £
Turnover		52,452	27,504
Cost of sales		(6,819)	(3,714)
Gross profit		<u>45,633</u>	<u>23,790</u>
Administrative expenses		(26,537)	(21,092)
Operating profit		<u>19,096</u>	<u>2,698</u>
Profit on ordinary activities before taxation		<u>19,096</u>	<u>2,698</u>
Tax on profit on ordinary activities	2	(4,576)	(566)
Profit for the financial year		<u>14,520</u>	<u>2,132</u>

ABG Performance Limited
Balance Sheet
as at 30 June 2010

	Notes	2010 £	2009 £
Current assets			
Cash at bank and in hand		7,460	-
Creditors: amounts falling due within one year	3	(5,708)	2,232
Net current assets		<u>1,752</u>	<u>2,232</u>
Net assets		<u>1,752</u>	<u>2,232</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	1,652	2,132
Shareholders' funds		<u>1,752</u>	<u>2,232</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Anthony Gray
Director

Approved by the board on 20 January 2011

ABG Performance Limited
Notes to the Accounts
for the year ended 30 June 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Taxation	2010	2009
	£	£
UK corporation tax	<u>4,576</u>	<u>566</u>
3 Creditors: amounts falling due within one year	2010	2009
	£	£
Corporation tax	4,576	566
Other creditors	<u>1,132</u>	<u>(2,798)</u>
	<u>5,708</u>	<u>(2,232)</u>
4 Share capital	2010	2009
	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	<u>100</u>	<u>100</u>
5 Profit and loss account	2010	
	£	
At 1 July 2009	2,132	
Profit for the year	14,520	
Dividends	(15,000)	

ABG Performance Limited
Notes to the Accounts
for the year ended 30 June 2010

At 30 June 2010

1,652

6 Dividends

2010
£

2009
£

Dividends for which the company became liable during the year

Dividends paid

15,000

-

7 The Ultimate Controlling Party is Anthony Gray who owns 100% of the Shared Capital

ABG Performance Limited
Profit and Loss Account
for the year ended 30 June 2010
for the information of the directors only

	2010	2009
	£	£
Sales	52,452	27,504
Cost of sales	(6,819)	(3,714)
Gross profit	<u>45,633</u>	<u>23,790</u>
Administrative expenses	(26,537)	(21,092)
Operating profit	<u>19,096</u>	<u>2,698</u>
Profit before tax	<u>19,096</u>	<u>2,698</u>

ABG Performance Limited
Schedule to the Profit and Loss Account
for the year ended 30 June 2010
for the information of the directors only

	2010	2009
	£	£
Sales		
Sales	<u>52,452</u>	<u>27,504</u>
Cost of sales		
Purchases	<u>6,819</u>	<u>3,714</u>
Administrative expenses		
Employee costs		
Wages and salaries	5,400	6,000
Directors' salaries	6,470	5,300
Travel and subsistence	182	889
Motor expenses	<u>12,550</u>	<u>6,550</u>
	<u>24,602</u>	<u>18,739</u>
Premises costs		
Rent	<u>520</u>	<u>520</u>
	<u>520</u>	<u>520</u>
General administrative expenses		
Telephone and fax	865	202
Equipment expensed	-	684
Repairs and maintenance	<u>-</u>	<u>397</u>
	<u>865</u>	<u>1,283</u>
Legal and professional costs		
Accountancy fees	<u>550</u>	<u>550</u>
	<u>550</u>	<u>550</u>
	<u>26,537</u>	<u>21,092</u>