

REGISTERED NUMBER: 6274844 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2011
for
2detail Ltd**

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2detail Ltd (Registered number: 6274844)

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for the Year Ended 30 June 2011**

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2detail Ltd (Registered number: 6274844)

Abbreviated Balance Sheet 30 June 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		7,280		14,560
Tangible assets	3		16,973		34,868
			<u>24,253</u>		<u>49,428</u>
CURRENT ASSETS					
Stocks		7,000		5,000	
Debtors		50,244		59,198	
Cash in hand		2,227		270	
		<u>59,471</u>		<u>64,468</u>	
CREDITORS					
Amounts falling due within one year	4	76,058		68,608	
NET CURRENT LIABILITIES			<u>(16,587)</u>		<u>(4,140)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,666		45,288
CREDITORS					
Amounts falling due after more than one year	4		(29,638)		(43,146)
PROVISIONS FOR LIABILITIES			-		(1,269)
NET (LIABILITIES)/ASSETS			<u>(21,972)</u>		<u>873</u>
CAPITAL AND RESERVES					
Called up share capital	5		4		2
Profit and loss account			<u>(21,976)</u>		<u>871</u>
SHAREHOLDERS' FUNDS			<u>(21,972)</u>		<u>873</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

2detail Ltd (Registered number: 6274844)

Abbreviated Balance Sheet - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

11/10/11

and were signed on

Mr M Craze - Director



The notes on pages 3 to 6 form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Goodwill

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 5 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% straight line
Fixtures and fittings	- 25% straight line

Fixed assets are stated at their historical cost prices, except where revalued, less accumulated depreciation and less amounts recognised in respect of impairment

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Full provision is made for deferred tax liabilities arising from timing differences between the recognition of items in the accounts and their recognition for tax purposes. Deferred tax balances are not discounted

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2detail Ltd (Registered number: 6274844)

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2011

1 ACCOUNTING POLICIES - continued

Going Concern

The company has retained losses of £21,976 (2010 - profits £871) It also has net current liabilities of £16,587 (2010 - £4,140) and net liabilities of £21,972 (2010 - assets £873) The company cannot continue to make losses of this significance while still meeting its obligations as they fall due

The company is reliant on the continuing financial support of its creditors and while there are no reasons to doubt that this support will continue, inherently there can be no certainty in relation to these matters On this basis, and having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the directors consider it appropriate to prepare the financial statements on the going concern basis The financial statements do not include any adjustments that would result from an inability to meet obligations as they fall due

Stocks and long-term contracts

Profits on long-term contracts are calculated in accordance with applicable accounting standards and do not therefore relate directly to turnover Profit on current contracts is only taken at a stage near enough to completion for that profit to be reasonably certain Provision is made for all losses incurred to the accounting date together with any further losses that are foreseen in bringing contracts to completion

Amounts recoverable on contracts which are included in debtors are stated at cost, plus attributable profit to the extent that this is reasonably certain after making provision for contingencies, less any losses incurred or foreseen in bringing contracts to completion, and less amounts received as progress payments For any contracts where receipts exceed the book value of work done, the excess is included in creditors as payments on account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010 and 30 June 2011	<u>36,400</u>
AMORTISATION	
At 1 July 2010	21,840
Charge for year	<u>7,280</u>
At 30 June 2011	<u>29,120</u>
NET BOOK VALUE	
At 30 June 2011	<u>7,280</u>
At 30 June 2010	<u>14,560</u>

2detail Ltd (Registered number: 6274844)

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	93,190
Additions	2,043
At 30 June 2011	95,233
DEPRECIATION	
At 1 July 2010	58,322
Charge for year	19,938
At 30 June 2011	78,260
NET BOOK VALUE	
At 30 June 2011	16,973
At 30 June 2010	34,868

4 CREDITORS

Creditors include an amount of £44,577 (2010 - £64,118) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	4,737	8,796

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2011 £	2010 £
4	Ordinary		4	2

A total of 2 Ordinary shares of £1 were issued during the year as follows

2 for cash of £2

2detail Ltd (Registered number: 6274844)

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2011

6 TRANSACTIONS WITH DIRECTORS

The following advances and repayments were made to the directors during the year ended 30 June 2011

	£
Advances	<u>865</u>
Repayments	<u>28,266</u>
Closing balance	<u>-</u>
Opening balance	<u>27,401</u>
Maximum overdrawn balance	<u>27,881</u>

Interest was charged on the loans at the official interest rate