

COMPANY REGISTRATION NUMBER 06274395

GLOBAL PERMITS LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2013

TUESDAY



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25/03/2014

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COMPANIES HOUSE

ELLIOTT BUNKER LIMITED

Chartered Accountants
3-8 Redcliffe Parade West
Redcliffe
Bristol
BS1 6SP

GLOBAL PERMITS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

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GLOBAL PERMITS LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2013

| | Note | 2013 £ | 2012 £ |
|--|----------|------------------|------------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>899</u> | <u>1,253</u> |
| CURRENT ASSETS | | | |
| Debtors | | 8,736 | 13,094 |
| Cash at bank and in hand | | <u>11,093</u> | <u>4,868</u> |
| | | <u>19,829</u> | <u>17,962</u> |
| CREDITORS: Amounts falling due within one year | | <u>13,105</u> | <u>91,965</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>6,724</u> | <u>(74 003)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>7,623</u> | <u>(72,750)</u> |
| CREDITORS: Amounts falling due after more than one year | | <u>134,187</u> | <u>56,500</u> |
| | | <u>(126,564)</u> | <u>(129,250)</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 10 | 10 |
| Profit and loss account | | <u>(126,574)</u> | <u>(129,260)</u> |
| DEFICIT | | <u>(126,564)</u> | <u>(129,250)</u> |

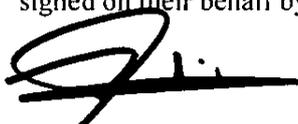
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 March 2014, and are signed on their behalf by



Mr Valaitis
DIRECTOR

Company Registration Number 06274395

GLOBAL PERMITS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

| | Tangible Assets £ |
|---------------------------------|----------------------------------|
| COST | |
| At 1 July 2012 and 30 June 2013 | <u>4,391</u> |
| DEPRECIATION | |
| At 1 July 2012 | 3,138 |
| Charge for year | <u>354</u> |
| At 30 June 2013 | <u>3,492</u> |
| NET BOOK VALUE | |
| At 30 June 2013 | <u>899</u> |
| At 30 June 2012 | <u>1,253</u> |

GLOBAL PERMITS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

3 SHARE CAPITAL

Allotted, called up and fully paid:

| | 2013 | | 2012 | |
|-------------------------------|-----------|-----------|-----------|-----------|
| | No | £ | No | £ |
| 10 Ordinary shares of £1 each | <u>10</u> | <u>10</u> | <u>10</u> | <u>10</u> |

4. ULTIMATE PARENT COMPANY

The parent company and ultimate controlling party is 2Market Limited, a company incorporated in England and Wales

5. GOING CONCERN

Although the company has net current liabilities, it has made a profit this year and in the directors' opinions the company remains a going concern based on future projections and support from the parent company and directors

GLOBAL PERMITS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF GLOBAL PERMITS LIMITED
YEAR ENDED 30 JUNE 2013**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 June 2013, set out on pages 1 to 3

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

3-8 Redcliffe Parade West
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ELLIOTT BUNKER LIMITED
Chartered Accountants

21 March 2014