

Registered number  
06274341

Affordable Finance Limited

Abbreviated Accounts

30 June 2015

**Affordable Finance Limited****Registered number:** 06274341**Abbreviated Balance Sheet****as at 30 June 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,696	1,631
<b>Current assets</b>			
Cash at bank and in hand		27,371	12,535
<b>Creditors: amounts falling due within one year</b>		(6,835)	(7,520)
<b>Net current assets</b>		20,536	5,015
<b>Net assets</b>		22,232	6,646
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		22,230	6,644
<b>Shareholders' funds</b>		22,232	6,646

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mark Bonshor

Director

Approved by the board on 31 August 2015

**Affordable Finance Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2015**

## 1 Accounting policies

### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
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## 2 Tangible fixed assets

£

### Cost

At 1 July 2014	4,856
Additions	400
At 30 June 2015	5,256

## Depreciation

At 1 July 2014	3,225
Charge for the year	335
At 30 June 2015	3,560

## Net book value

At 30 June 2015	1,696
At 30 June 2014	1,631

### 3 Share capital

Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

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