

Registered number
06274341

Affordable Finance Limited

Abbreviated Accounts

30 June 2014

Affordable Finance Limited**Registered number:** 06274341**Abbreviated Balance Sheet****as at 30 June 2014**

| | Notes | 2014 £ | 2013 £ |
|---|-------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 2 | 1,631 | 1,612 |
| Current assets | | | |
| Cash at bank and in hand | | 12,535 | 8,186 |
| Creditors: amounts falling due within one year | | (7,520) | (14,071) |
| Net current assets/(liabilities) | | 5,015 | (5,885) |
| Net assets/(liabilities) | | 6,646 | (4,273) |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 6,644 | (4,275) |
| Shareholders' funds | | 6,646 | (4,273) |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mark Bonshor

Director

Approved by the board on 17 October 2014

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|----------------------|
| Plant and machinery | 20% reducing balance |
|---------------------|----------------------|

£

| | |
|-----------------|-------|
| At 1 July 2013 | 4,505 |
| Additions | 351 |
| At 30 June 2014 | 4,856 |

| | |
|---------------------|-------|
| At 1 July 2013 | 2,893 |
| Charge for the year | 332 |
| At 30 June 2014 | 3,225 |

| | |
|-----------------|--------------|
| At 30 June 2014 | 1,631 |
| At 30 June 2013 | <u>1,612</u> |

| 3 | Share capital | Nominal value | 2014 Number | 2014 £ | 2013 £ |
|---|-------------------------------------|---------------|-------------|--------|--------|
| | Allotted, called up and fully paid: | | | | |
| | Ordinary shares | £1 each | 2 | 2 | 2 |

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