

Registered Number 06274341

Affordable Finance Limited

Abbreviated Accounts

30 June 2010

Affordable Finance Limited

Registered Number 06274341

Company Information

Registered Office:

2nd Floor
145-157 St John Street
London
EC1 4PY

Reporting Accountants:

Yorkshire Accountancy Limited

Suite C
Annie Reed Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

Affordable Finance Limited

Registered Number 06274341

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	2,050	2,519
		<u>2,050</u>	<u>2,519</u>
Current assets			
Debtors		0	84
Cash at bank and in hand		10,751	20,421
Total current assets		<u>10,751</u>	<u>20,505</u>
Creditors: amounts falling due within one year		(8,237)	(14,137)
Net current assets (liabilities)		2,514	6,368
Total assets less current liabilities		<u>4,564</u>	<u>8,887</u>
Creditors: amounts falling due after more than one year		(15,025)	(19,792)
Total net assets (liabilities)		<u>(10,461)</u>	<u>(10,905)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(10,463)	(10,907)
Shareholders funds		<u>(10,461)</u>	<u>(10,905)</u>

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- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 September 2010

And signed on their behalf by:

Mark Bonshor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 01 July 2009	-	3,813
At 30 June 2010	-	<u>3,813</u>
Depreciation		
At 01 July 2009		1,294
Charge for year	-	469
At 30 June 2010	-	<u>1,763</u>
Net Book Value		
At 30 June 2010		2,050
At 30 June 2009	-	<u>2,519</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary Shares shares of £1 each	2	2

