Registered number
06274341

Affordable Finance Limited

Abbreviated Accounts

30 June 2013

Affordable Finance Limited

Registered number: 06274341

Abbreviated Balance Sheet

as at 30 June 2013

	Notes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		1,612		1,618
Current assets					
Cash at bank and in hand		8,186		4,668	
Creditors: amounts falling due within one year		(14,071)		(12,886)	
Net current liabilities			(5,885)		(8,218)
Total assets less current liabilities			(4,273)		(6,600)
Creditors: amounts falling due after more than one year			-		(4,500)
Net liabilities			(4,273)		(11,100)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(4,275)		(11,102)
Shareholders' funds			(4,273)		(11,100)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mark Bonshor

Director

Approved by the board on 29 July 2013

Affordable Finance Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	4,172
Additions	333
At 30 June 2013	4,505
Depreciation	
At 1 July 2012	2,554
Charge for the year	339
At 30 June 2013	2,893
Net book value	
At 30 June 2013	1,612
At 30 June 2012	1,618

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

Companies Act 2006.