# Affordable Finance Limited Abbreviated Accounts 30 June 2011

WEDNESDAY

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17/04/2013 COMPANIES HOUSE Affordable Finance Limited Registered number:

06274341

Abbreviated Balance Sheet

as at 30 June 2011

	Notes	2011 £
Fixed assets Tangible assets	2	1,974
Current assets Cash at bank and in hand	3,943	
Creditors: amounts falling due within one year	e (11,558)	)
Net current liabilities		(7,615)
Total assets less current liabilities		(5,641)
Creditors: amounts falling due after more than one year	Đ	(10,260)
Net liabilities		(15,901)
Capital and reserves Called up share capital Profit and loss account	3	2 (15,903)
Shareholder's funds		(15,901)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M Bonshor Director

Approved by the board on 7 December 2012

# Affordable Finance Limited Notes to the Abbreviated Accounts for the year ended 30 June 2011

# 1 Accounting policies

## Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

20% reducing balance

y 2010			
y 2010			
			3,813
			359
ine 2011			4,172
iation			
y 2010			1,763
for the year			435
ine 2011			2,198
ok value			
ine 2011			1,974
ine 2010			2,050
eapital	Nominal	2011	2011 £
called up and fully paid	value	Mullipel	T.
·	£1 each	_	2
	y 2010 as une 2011 iation y 2010 for the year une 2011 ok value une 2011 une 2010 capital , called up and fully paid	iation y 2010 for the year une 2011  ok value une 2010  capital , called up and fully paid	iation y 2010 for the year une 2011  ok value une 2011  une 2010  capital  Nominal value Number , called up and fully paid