

Registered number  
06274341

Affordable Finance Limited t/a First Rate Loans

Abbreviated Accounts

30 June 2012

**Affordable Finance Limited t/a First Rate Loans****Registered number:** 06274341**Abbreviated Balance Sheet****as at 30 June 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	1,618	1,974
<b>Current assets</b>			
Cash at bank and in hand		4,668	3,943
<b>Creditors: amounts falling due within one year</b>		(12,886)	(11,558)
<b>Net current liabilities</b>		(8,218)	(7,615)
<b>Total assets less current liabilities</b>		(6,600)	(5,641)
<b>Creditors: amounts falling due after more than one year</b>		(4,500)	(10,260)
<b>Net liabilities</b>		(11,100)	(15,901)
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(11,102)	(15,903)
<b>Shareholders' funds</b>		(11,100)	(15,901)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mark Bonshor

Director

Approved by the board on 4 October 2012

**for the year ended 30 June 2012**

### *Basis of preparation*

### Turnover

### *Depreciation*

Plant and machinery	20% reducing balance
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## £

At 1 July 2011	4,172
At 30 June 2012	<u>4,172</u>

At 1 July 2011	2,198
Charge for the year	356
At 30 June 2012	<u>2,554</u>

At 30 June 2012	1,618
At 30 June 2011	<u>1,974</u>

2011  
£

Ordinary shares	£1 each	-	2	2
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