

REGISTERED COMPANY NUMBER: 06274330 (England and Wales)
REGISTERED CHARITY NUMBER: 1125303

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2020
FOR
MUSIC AND ARTS PRODUCTION LEEDS**

Thomas Coombs Limited
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

THURSDAY



AA9Q0S49

A17

29/07/2021

#156

COMPANIES HOUSE

MUSIC AND ARTS PRODUCTION LEEDS

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2020

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19 to 20

MUSIC AND ARTS PRODUCTION LEEDS

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST JULY 2020

TRUSTEES
(at 31st July 2020)

C Madden (Chair)
O Hope (Treasurer)
M Greenwell
S Hassan
J Gill
M Mookerjee
K Cree (resigned 1/7/20)
C Oliver
G Yates
C Havers
L Lloyd-Henry
D Mischendahl (appointed 12/11/19)
G Rosenberg (appointed 9/6/20)

COMPANY SECRETARY

T Smith

REGISTERED OFFICE

MAP
Hope House
65 Mabgate
Leeds
West Yorkshire
LS97DR

REGISTERED COMPANY NUMBER

06274330 (England and Wales)

REGISTERED CHARITY NUMBER

1125303

INDEPENDENT EXAMINER

Thomas Coombs Limited
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

BANKERS

The Co-operative bank
PO Box 250
Skelmersdale
WN8 6WT

KEY MANAGEMENT PERSONNEL

Tom Smith
Charlotte Stobbart
Andrew Grayson
Kirsten Cree

MUSIC AND ARTS PRODUCTION LEEDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives

- 1) The advancement of education in the arts and music.
- 2) The promotion of racial harmony and diversity through the medium of arts for the public benefit by promoting activities to foster knowledge and understanding between people of different racial groups and diverse backgrounds.
- 3) The promotion of equality and diversity for the public benefit by (for example):
 - (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion;
 - (b) advancing education and raising awareness in equality and diversity;
 - (c) promoting activities to foster understanding between people from diverse backgrounds;
 - (e) cultivating a sentiment in favour of equality and diversity.

In furtherance of these objects MAP has established an arts centre called MAP situated at Hope House, 65 Mabgate, Leeds. MAP is comprised of arts and music studios for education sessions and an adjoining space called Hope House Gallery that is suitable for exhibitions, workshops & performance.

MAP arts centre provides a school alternative provision programme offering arts and music education courses to young people who have difficulty in accessing mainstream school education. MAP also provides after-school arts sessions and maintains a volunteer programme.

Hope House Gallery is host to arts exhibitions and events: the work presented ranges from that of young people at school to college and university students, through to professional artists.

Aims

- To empower young people to take a greater responsibility for their own well-being.
- To enable young people with difficulty accessing mainstream education to access provision.
- To encourage young people to achieve accredited qualifications for their work.
- To increase opportunities in arts and music for young people in Leeds.
- To encourage young people to further their education after school.
- To encourage the development of new skills in the arts and music.
- To enable greater access to the arts and music for the public.
- To broaden possible life experiences of the public and in particular within disadvantaged communities.

Activities and strategy

The aims are addressed by a series of activities designed to achieve specific results. Targets will be set by the management in line with activity experienced during the previous year and will take into account any proposed expansion, which will be approved by the trustees.

MUSIC AND ARTS PRODUCTION LEEDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The attendance figure for the year of 70% is in line when compared with the previous year of 75.7%, though it has been affected the uncertainty around education provision during the pandemic. Despite this it is also broadly in line with the MAP ten-year average. The achievement levels are also in line with previous years' performance and MAP was able to carry out a special pandemic accreditation process with Edexcel BTEC, underpinned by our long standing relationship. The education programme has maintained its reputation amongst students, families/carers, supporting professionals and staff at schools, and the introduction of remote learning, online learning and emergency pandemic workshops for MAP's most vulnerable students.

In October 2019 MAP Charity purchased Hope Foundry for £1,075,000 from a developer, who had planning permission to turn the site into luxury flats, in order that the charity could proceed with a project of providing affordable work places for the creative sector. Leeds City Council has agreed to provide £450,000 towards refurbishment, and sponsored a further £500,000 of matched funding from the European Economic Redevelopment Fund ("ERDF"). MAP will contribute £50,000 towards the refurbishment. At the current time Leeds City Council is finalising the legal agreement and the ERDF application is still pending. The purchase of the property was funded by a loan of equal amount from social investors and is secured on the property. The loan agreement provides for a bullet capital repayment after 5 years. Interest payments on the social investment loan (£1,075,000 in total) are 4% (£43,000) per annum, which is affordable because of MAP's income stream and other existing tenancies within the building.

The pandemic has meant that no new education referrals have been put in place through spring and summer terms (2020) subsequent to these accounts, so the income for 2019-20 will be lower than in 2018-19 by approximately £30,000. The placements that were active at the start of the pandemic were maintained. MAP Education Staff adapted to provide one-to-one support for some learners with remote phone/online support for others. The number of referrals in place for the start of the 2020-21 academic year is reasonably encouraging.

The ability to run events to fund-raise has been extremely limited throughout the pandemic, and so MAP has had to divert resources in order to seek support from emergency grants and funds.

MAP dedicated extra money towards development costs to deliver long term plans. This has allowed MAP to develop a fuller fund raising strategy, address redevelopment of Hope Foundry as a possible long term home for the charity, and also provide a wider range of activities that help MAP meet its charitable objects.

MUSIC AND ARTS PRODUCTION LEEDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2020

FINANCIAL REVIEW

Performance in year

In 2019-20 the number of referrals from schools was lower than the levels seen in previous years, this is due to the fact that during the first pandemic shut down most schools stopped referring new students to MAP Education. This resulted in a reduction of 22% from income from the education program.

The fund raising events that MAP carries out came to a halt at the start of the pandemic shut down, meaning that income from events was reduced by 54% across the year, from £91,000 to £42,000.

MAP placed more emphasis on resourcing funding applications, some of which were tailored to providing support in response to the pandemic. The total income from grants and donations throughout the 2019-20 year was increased by 26% from the 2018-19 year, from £76,000 to £96,000.

Reserves Policy

It is the policy of the charity that it should work towards a position where reserves should be maintained at a level sufficient to sustain the operation of the charity for four months, the target being £100,000. Looking to the future the plan is to extend the target to 6 months of running costs such that the target is increased to £150,000.

Total reserves at 31st July 2020 stood at £172,649 (£201,083 at 31st July 2019). This is the above the target figure however given the additional uncertainties associated with a major property refurbishment and related funding the Trustees do not feel additional action is required with regard to this excess.

Future plans

The refurbishment of the workspace on the top two floors of Hope foundry throughout 2021-22 will enable MAP Charity to support creative industries and maintain the financial sustainability of the site. In 2020-21 MAP Education will adapt to the conditions required, and sustain the current creative and functional skills programme, and the development team will continue improving MAP's other income generating activities and fund raising programme. This will allow MAP to work on strategic development.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

MUSIC AND ARTS PRODUCTION LEEDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2020

Nature of governing document

Music And Arts Production Leeds is a private registered charitable company limited by guarantee, with no share capital, incorporated on the 8th June 2007 and governed by its Memorandum and Articles of Association.

Each member undertakes to pay an amount not exceeding £10 towards liabilities in the event of the charity being dissolved.

Management

The policy and general management of the affairs of MAP are directed by the Trustees, one third of whom retire each year by rotation, but are eligible for re-election.

The day-to-day management of MAP is carried out by the managers, Tom Smith, Charlotte Stobbart and Andrew Grayson.

The trustees affirm and maintain their commitment to Child Protection, Health and Safety, Anti-Bullying policies and Equal Opportunities policies. Details of the policies in force can be found in the MAP Trustees Handbook.

Recruitment, appointment and training of trustees

Trustees are appointed with a view to diversity, sound experience in a related field or professional expertise in a relevant area.

Such candidates are given first-hand experience of the work of MAP and are invited to a Trustees' meeting. Appointment is then conditional on the approval of the Trustees generally.

Trustees have fully documented Job Descriptions and these are to be found in the MAP Trustee Handbook.

All new trustees are trained as appropriate and all existing trustees receive updates from the Charities Commission.

Key management remuneration

The trustees consider the Chief Executive, Financial Officer and Education Managers as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 9 and 18 to the accounts.

Governance

MAP formally supports the principles of the Code of Good Governance as developed by The Governance Hub.

Risk Policy

Trustees place a high priority on risk management. Risks identified are categorised as follows:

- Governance and management risks
- Operational risks
- Financial risks
- External and compliance risks
- Government reducing schools' ability to spend on alternative provision for their pupils.

It is the policy of the trustees to review all risks on an annual basis. The annual review seeks to establish that all risks are documented and that steps to mitigate such risks are established and executed. As a result of this process, the trustees are satisfied that residual risks are minimised.

MUSIC AND ARTS PRODUCTION LEEDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2020

Public Benefit

The Trustees are aware of the Charity Commission's advice on Charities and Public Benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities for the year.

MAP is of benefit to the public, specifically young people struggling to access mainstream education. This benefit is not restricted by the public's ability to pay, nor is it unreasonably restricted geographically. MAP is also of benefit to the public in providing arts exhibitions and events that foster understanding between people of different groups and promoting equality and diversity. For quantitative evidence supporting this please see section on 'Achievement And Performance' (page 3).

Approved by order of the board of trustees on 28th July 2021 and signed on its behalf by:



.....
O Hope - Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MUSIC AND ARTS PRODUCTION LEEDS

Independent examiner's report to the trustees of Music and Arts Production Leeds ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. Darwin

Christopher Darwin FCA
Thomas Coombs Limited
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

Date: 28th July 2021

MUSIC AND ARTS PRODUCTION LEEDS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2		
Donations		33,088	67,185
Grants		62,293	8,768
Charitable activities			
Education income		97,415	125,278
Events income		41,977	86,146
Screen printing		5,326	660
Job retention grant		15,322	-
Property rental income	3	20,310	-
Total		275,731	288,037
EXPENDITURE ON			
Raising funds	4	19,042	-
Charitable activities	5		
Direct costs		47,773	64,835
Personnel costs		168,109	134,058
Support costs		36,991	7,666
Loan interest		32,250	
Total		304,165	206,559
NET INCOME/(EXPENDITURE)		(28,434)	81,478
RECONCILIATION OF FUNDS			
Total funds brought forward		201,083	119,605
TOTAL FUNDS CARRIED FORWARD		172,649	201,083

The notes form part of these financial statements

MUSIC AND ARTS PRODUCTION LEEDS

BALANCE SHEET 31ST JULY 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Social investment – Programme related investment	12	1,075,000	-
CURRENT ASSETS			
Stocks	13	538	1,717
Debtors	14	61,155	45,029
Cash at bank and in hand		<u>125,743</u>	<u>157,674</u>
		187,436	204,420
CREDITORS			
Amounts falling due within one year	15	(14,787)	(3,337)
NET CURRENT ASSETS		<u>172,649</u>	<u>201,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,247,649	201,083
CREDITORS			
Amounts falling due after more than one year	16	(1,075,000)	-
NET ASSETS		<u>172,649</u>	<u>201,083</u>
FUNDS	18		
Unrestricted funds		<u>172,649</u>	<u>201,083</u>
TOTAL FUNDS		<u>172,649</u>	<u>201,083</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MUSIC AND ARTS PRODUCTION LEEDS

BALANCE SHEET - continued
31ST JULY 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th July 2021 and were signed on its behalf by:



.....
O Hope - Treasurer

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Social investment – programme related investment

Programme related investments are measured at cost. At each period end the asset is assessed for impairment and a provision recognised if appropriate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is included in the cost of the items to which it relates to.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2020

1. ACCOUNTING POLICIES - continued

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	33,088	67,185
Grants received	<u>62,293</u>	<u>8,768</u>
	<u>95,381</u>	<u>75,953</u>

3. PROPERTY RENTAL INCOME

	2020	2019
	£	£
Rents received	<u>20,310</u>	<u>-</u>

4. RAISING FUNDS

	2020	2019
	£	£
Stock shrinkage	8,442	-
Fund raising costs		
Wages	2,250	-
Social security	175	-
Pensions	-	-
Freelance	<u>8,175</u>	<u>-</u>
	<u>19,042</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Direct specific costs	14,958	32,815	47,773
Personnel costs	-	168,109	168,109
Other costs	20,581	16,410	36,991
Loan interest	-	32,250	32,250
	<u>35,539</u>	<u>249,584</u>	<u>285,123</u>

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2020

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Funded expenditure	3,321	-
Education expenses	6,332	9,982
Events expenses	5,163	9,975
Screen printing	142	1,264
Rent and rates	5,682	19,797
Facilities and maintenance	12,223	8,347
Depreciation	2,676	2,526
	<u>35,539</u>	<u>51,891</u>

7. SUPPORT COSTS

	Operational £	Finance £	Totals £
Hope House project costs and organisational costs	32,815	-	32,815
Personnel costs	168,109	-	168,109
Other costs	16,361	49	16,410
Loan interest	-	32,250	32,250
	<u>217,285</u>	<u>32,299</u>	<u>249,584</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2020 nor for the year ended 31st July 2019.

Related party transactions are detailed in note 19.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2020 nor for the year ended 31st July 2019.

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2020

9. STAFF AND PERSONNEL COSTS

	2020	2019
	£	£
Wages and salaries	101,394	134,058
Social security costs	3,482	-
Other pension costs	2,122	-
Freelance costs	47,645	-
Consultancy fees	24,066	-
	<u>178,709</u>	<u>134,058</u>

The total costs of the key management personnel were £72,885 (2019: £41,223).

Reimbursed expenses, which are all subject to the Charity's process of internal controls, do not form part of remuneration and are not included above.

The average monthly number of employees during the year was as follows:

	2020	2019
Management staff	2	1
Education staff	4	3
	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	75,953
Charitable activities	212,084
Total	<u>288,037</u>
EXPENDITURE ON	
Charitable activities	
Direct costs	64,835
Personnel costs	134,058
Support costs	7,666
Total	<u>206,559</u>

MUSIC AND ARTS PRODUCTION LEEDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2020**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	81,478
RECONCILIATION OF FUNDS	
Total funds brought forward	119,605
TOTAL FUNDS CARRIED FORWARD	<u>201,083</u>

12. SOCIAL INVESTMENT

PROGRAMME RELATED INVESTMENT

	£
Cost:	
Additions	<u>1,075,000</u>
At 31st July 2020	<u>1,075,000</u>
NET BOOK VALUE	
At 31st July 2020	<u>1,075,000</u>
At 31st July 2019	<u>-</u>

The programme related investment represents the cost of Hope House which was acquired on 30th September 2019.

In the opinion of the Trustees there was no impairment of the asset value as at 31st July 2020.

13. STOCKS

	2020 £	2019 £
Stocks	<u>538</u>	<u>1,717</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	<u>61,155</u>	<u>45,029</u>

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2020

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	1,064	395
Social security and other taxes	3,655	-
VAT	8,234	2,942
Wages creditor	1,834	-
	<u>14,787</u>	<u>3,337</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other loans (see note 17)	<u>1,075,000</u>	<u>-</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>1,075,000</u>	<u>-</u>

Other loans represents a fixed rate (4%) mortgage with a final repayment date of 30th September 2024. The security for the loan is Hope House.

The loan was advanced in September 2019 by a company of which D Mischendahl, is a director and material shareholder. Subsequent after the transaction D Mischendahl became a trustee of the charity in November 2019.

18. MOVEMENT IN FUNDS

	At 1/8/19 £	Net movement in funds £	At 31/7/20 £
Unrestricted funds			
General fund	201,083	(28,434)	172,649
	<u>201,083</u>	<u>(28,434)</u>	<u>172,649</u>
TOTAL FUNDS	<u>201,083</u>	<u>(28,434)</u>	<u>172,649</u>
Net movement in funds, included in the above are as follows:			
	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	275,731	(304,165)	(28,434)
	<u>275,731</u>	<u>(304,165)</u>	<u>(28,434)</u>
TOTAL FUNDS	<u>275,731</u>	<u>(304,165)</u>	<u>(28,434)</u>

MUSIC AND ARTS PRODUCTION LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2020

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/18 £	Net movement in funds £	At 31/7/19 £
Unrestricted funds			
General fund	119,605	81,478	201,083
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>119,605</u>	<u>81,478</u>	<u>201,083</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	288,037	(206,559)	81,478
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>288,037</u>	<u>(206,559)</u>	<u>81,478</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/18 £	Net movement in funds £	At 31/7/20 £
Unrestricted funds			
General fund	119,605	53,044	172,649
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>119,605</u>	<u>53,044</u>	<u>172,649</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	563,768	(510,724)	53,044
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>563,768</u>	<u>(510,724)</u>	<u>53,044</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2020 other than the connection of D Mischendahl to the funding mortgage for the purchase of Hope house as detailed in notes 12 and 17.