REGISTERED NUMBER: 06273076 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2020

FOR

ALCOVE DESIGNS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 APRIL 2020

ALCOVE DESIGNS LTD

COMPANY INFORMATION
for the Year Ended 30 APRIL 2020

DIRECTORS:	W K Jest C M Jest
SECRETARY:	C M Jest
REGISTERED OFFICE:	78 Old Oak Common Lane London W3 7DA
REGISTERED NUMBER:	06273076 (England and Wales)
ACCOUNTANTS:	Wem & Co Chartered Accountants Savoy House Savoy Circus London W3 7DA

BALANCE SHEET
30 APRIL 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**378**		568
			378		568
CURRENT ASSETS					
Debtors	6	**11,724**		235	
Cash at bank		**948**		7,911	
		12,672		8,146	
CREDITORS					
Amounts falling due within one year	7	**15,977**		8,224	
NET CURRENT LIABILITIES			**(3,305)**		(78)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(2,927)**		490
CAPITAL AND RESERVES					
Called up share capital			**100**		2
Retained earnings			**(3,027)**		488
SHAREHOLDERS' FUNDS			**(2,927)**		490

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 February 2021 and were signed on its behalf by:

W K Jest - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 APRIL 2020

1. STATUTORY INFORMATION

Alcove Designs Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of seven years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - Straight line over 4 years and Straight line over 3 years

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 1).

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2019 and 30 April 2020	45,000
AMORTISATION	
At 1 May 2019 and 30 April 2020	45,000
NET BOOK VALUE	
At 30 April 2020	-
At 30 April 2019	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2019 and 30 April 2020	3,509
DEPRECIATION	
At 1 May 2019	2,941
Charge for year	190
At 30 April 2020	3,131
NET BOOK VALUE	
At 30 April 2020	378
At 30 April 2019	568

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Trade debtors	1,629	-
Other debtors	10,095	235
	11,724	235

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Trade creditors	792	612
Taxation and social security	215	6,952
Other creditors	14,970	660
	15,977	8,224

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 APRIL 2020

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2020 and 30 April 2019:

	30.4.20	30.4.19
	£	£
W K Jest		
Balance outstanding at start of year	**235**	-
Amounts advanced	-	235
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	235

At the year end, the director owed the company £235 (2018: Nil). All advances are payable within 9 months of year end.