

Registered Number 06273076

Abbotsspace Ltd

Abbreviated Accounts

30 April 2011

Abbotsspace Ltd

Registered Number 06273076

Company Information

Registered Office:

78 Old Oak Common Lane
London
W3 7DA

Reporting Accountants:

Wem & Co Chartered Accountants

Savoy House
Savoy Circus
London
W3 7DA

Abbotsspace Ltd

Registered Number 06273076

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	25,710	32,140
Tangible	3	256	1,087
		<u>25,966</u>	<u>33,227</u>
Current assets			
Cash at bank and in hand		1,908	4,289
Total current assets		<u>1,908</u>	<u>4,289</u>
Creditors: amounts falling due within one year		(26,311)	(36,715)
Net current assets (liabilities)		(24,403)	(32,426)
Total assets less current liabilities		<u>1,563</u>	<u>801</u>
Provisions for liabilities		(54)	(237)
Total net assets (liabilities)		<u>1,509</u>	<u>564</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,507	562
Shareholders funds		<u>1,509</u>	<u>564</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2011

And signed on their behalf by:

W K Jest, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of seven years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	0% Straight line over 4 years
Computer equipment	0% Straight line over 3 years

2 **Intangible fixed assets**

Cost or valuation	£
At 01 May 2010	<u>45,000</u>
At 30 April 2011	<u>45,000</u>

Amortisation

At 01 May 2010	12,860
Charge for year	<u>6,430</u>
At 30 April 2011	<u>19,290</u>

Net Book Value

At 30 April 2011	25,710
At 30 April 2010	<u>32,140</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 May 2010		<u>2,751</u>
At 30 April 2011	-	<u>2,751</u>
Depreciation		
At 01 May 2010		1,664
Charge for year	-	<u>831</u>
At 30 April 2011	-	<u>2,495</u>
Net Book Value		
At 30 April 2011		256
At 30 April 2010	-	<u>1,087</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2