

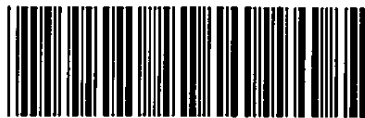
AEN Aviation Limited

Report and Accounts

For the Period From Incorporation on
7th June 2007 to 31st March 2008

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COMPANIES HOUSE

Company Number 6272786

AEN Aviation Limited

Report and Accounts

Period Ended 31st March 2008

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Company Information

Director

A. E. Nordstrom

Secretary

L. I. Nordstrom

Registered Office

5 Spoonbill Close
Rest Bay
Porthcawl
Glamorgan
CF36 3UR

Company Number

6272786

AEN Aviation Limited

Report of the Directors

The director presents the report and financial statements for the period ended 31st March 2008

Principal Activities

The principal activity of the company is the provision of contract services to the aviation industry.

Directors

The director who served during the period and his interest in the shares of the company at the beginning and end of the period were as follows:

	<u>Ordinary Shares of £1 each</u>	
	<u>At 31st Mar. 2008</u>	<u>At 7th Jun. 2007</u>
Mr. A. E. Nordstrom	99	99

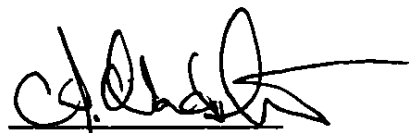
Small Company

Advantage has been taken of special exemptions applicable to small companies in the preparation of this report

Registered Office

5 Spoonbill Close
Rest Bay
Porthcawl
CF36 3UR

On behalf of the board


Mr. A. E. Nordstrom (Director)

AEN Aviation Limited

Trading and Profit and Loss Account

Period Ended 31st March 2008

	<u>Note</u> <u>No.</u>	<u>2008</u> <u>£</u>
Turnover	1	45438
Less Cost of Sales		0

Gross Profit		45438
Administrative Expenses		8763

Operating Profit	2	36675
Interest Received		0
Interest Payable		0

Profit on Ordinary Activities Before Taxation		36675
Taxation	4	7387

Profit on Ordinary Activities After Taxation		29288
Dividends Paid		26000

Retained Surplus Transferred to Reserves	8	3288
		=====

Total Recognised Gains And Losses

There are no other gains or losses for the year other than those going through the profit and loss account.

Continuing Activities

All income and expenses are from continuing activities.

AEN Aviation Limited

Balance Sheet

As At 31st March 2008

	<u>Note</u> <u>No.</u>	<u>2008</u> <u>£</u>	<u>2008</u> <u>£</u>
<u>Fixed Assets</u>	5		3943
<u>Current Assets:</u>			
Bank account		7965	
Trade debtors		0	
Work in progress		0	

		7965	
<u>Creditors:</u>			
Amounts Falling due Within One Year	6	8520	

<u>Net Current Assets</u>			-555

<u>Total Assets Less Current Liabilities</u>			3388
			=====
<u>Capital and Reserves</u>			<u>2008</u>
			<u>£</u>
Called up Share Capital	7		100
Profit and Loss Account	8		3288

Shareholders Funds	8		3388
			=====

The financial statements are hereby approved by the board of directors.

The directors have taken advantage of the Company's Act 1985 in not having these accounts audited under section 249a(1) (total exemption). No notice has been deposited under section 249b(2) of the act in relation to the accounts for the financial year. The directors acknowledge responsibility for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, and of its profits for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in the directors' opinion, the company qualifies as a small company under sections 246 and 247 of the Companies Act 1985.



Mr. A. E. Nordstrom (Director)

30/4.08 Date

AEN Aviation Limited

Notes to the Accounts

Period Ended 31st March 2008

1. Accounting Policies

(a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below.

(b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows:

Computer equipment	40%
Plant and equipment	15%

(c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

(d) Turnover is stated as invoices issued, net of value added tax payable.

2. Operating Profit

2008

£

Operating profit is arrived at after charging:

Depreciation on tangible fixed assets	<u>1359</u>
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3. Directors Emoluments

The amounts received by the directors were as follows:

Management remuneration	<u>4121</u>
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4. Deferred Tax

No provision has been made in respect of deferred taxation. The total potential provision would have been nil.

5. Fixed Assets

<u>Cost</u>	<u>Plant & Equipment</u>	<u>Computer Equipment</u>	<u>Total £</u>
Additions	3048	2254	5302
Disposals	0	0	0
Closing balance	<u>3048</u>	<u>2254</u>	<u>5302</u>
<u>Depreciation</u>			
Opening balance	0	0	0
Charge for the year	457	902	1359
Closing balance	<u>457</u>	<u>902</u>	<u>1359</u>
<u>Net Book Value</u>			
Closing balance	<u>2591</u>	<u>1352</u>	<u>3943</u>

AEN Aviation Limited

Notes to the Accounts (Continued)

Period Ended 31st March 2008

<u>6. Creditors: due within one year.</u>	<u>2008</u>
	<u>£</u>
Creditors and accruals	325
Corporation tax	7387
Other taxes and social security	14
Directors loan account	794

	8520
	=====

7 Authorised and Issued Share Capital

Authorised 100 ordinary shares of £1 each	100
	=====
Allotted and fully paid up	100
	=====

<u>8. Shareholders Funds</u>	<u>Share</u> <u>Capital</u> <u>£</u>	<u>Profit &</u> <u>Loss a/c</u> <u>£</u>	<u>Shareholders</u> <u>Funds</u> <u>£</u>
Opening balance	n/a	n/a	0
Results for the year	100	3288	3388
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At 31st March 2008	100	3288	3388
	=====	=====	=====

9. Controlling Parties

Mr A. E. Nordstrom (Director) is a controlling party of the company within the definition contained in F.R.S. 8.