

REGISTERED NUMBER: 06272388 (England and Wales)

Unaudited Financial Statements for the Year Ended 5 April 2019

for

Impact Signs And Print Limited

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for the Year Ended 5 April 2019

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Impact Signs And Print Limited

Company Information
for the Year Ended 5 April 2019

DIRECTORS:

Mrs P M Fry
J M Fry

SECRETARY:

Mrs P M Fry

REGISTERED OFFICE:

61 St Thomas Street
Weymouth
Dorset
DT4 8EQ

REGISTERED NUMBER:

06272388 (England and Wales)

ACCOUNTANTS:

A Hunter & Co Ltd
Chartered Certified Accountants
61 St Thomas Street
Weymouth
Dorset
DT4 8EQ

Balance Sheet
5 April 2019

	Notes	5.4.19 £	£	5.4.18 £	£
FIXED ASSETS					
Intangible assets	4		28,318		28,318
Tangible assets	5		<u>59,807</u>		<u>3,265</u>
			88,125		31,583
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	6	40,406		42,189	
Cash at bank		<u>1,554</u>		<u>32</u>	
		44,960		45,221	
CREDITORS					
Amounts falling due within one year	7	<u>57,632</u>		<u>58,137</u>	
NET CURRENT LIABILITIES			<u>(12,672)</u>		<u>(12,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			75,453		18,667
CREDITORS					
Amounts falling due after more than one year	8		<u>70,546</u>		<u>13,778</u>
NET ASSETS			<u>4,907</u>		<u>4,889</u>

Balance Sheet - continued

5 April 2019

	Notes	5.4.19 £	£	5.4.18 £	£
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>3,907</u>		<u>3,889</u>
			<u>4,907</u>		<u>4,889</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 November 2019 and were signed on its behalf by:

J M Fry - Director

Notes to the Financial Statements
for the Year Ended 5 April 2019

1. STATUTORY INFORMATION

Impact Signs And Print Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is not being amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 4).

4. **INTANGIBLE FIXED ASSETS**

COST

At 6 April 2018
and 5 April 2019

NET BOOK VALUE

At 5 April 2019
At 5 April 2018

Goodwill
£

28,318

28,318

28,318

Notes to the Financial Statements - continued
for the Year Ended 5 April 2019

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 6 April 2018	10,587
Additions	69,619
At 5 April 2019	<u>80,206</u>
DEPRECIATION	
At 6 April 2018	7,322
Charge for year	13,077
At 5 April 2019	<u>20,399</u>
NET BOOK VALUE	
At 5 April 2019	<u>59,807</u>
At 5 April 2018	<u>3,265</u>

6. **DEBTORS**

	5.4.19 £	5.4.18 £
Amounts falling due within one year:		
Other debtors	<u>2,158</u>	<u>-</u>
Amounts falling due after more than one year:		
Trade debtors	<u>38,248</u>	<u>42,189</u>
Aggregate amounts	<u>40,406</u>	<u>42,189</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.19 £	5.4.18 £
Bank loans and overdrafts	32,239	33,139
Trade creditors	17,172	10,862
Taxation and social security	7,296	13,170
Other creditors	925	966
	<u>57,632</u>	<u>58,137</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2019

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5.4.19	5.4.18
	£	£
Bank loans	10,324	13,778
Hire purchase contracts	60,222	-
	<u>70,546</u>	<u>13,778</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.