

**Registered Number 06272388**

**IMPACT SIGNS AND PRINT LIMITED**

**Abbreviated Accounts**

**5 April 2014**

**Abbreviated Balance Sheet as at 5 April 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	28,318	28,318
Tangible assets	3	1,000	1,200
		<u>29,318</u>	<u>29,518</u>
<b>Current assets</b>			
Stocks		3,000	3,000
Debtors		44,015	36,157
Cash at bank and in hand		99	2,602
		<u>47,114</u>	<u>41,759</u>
<b>Creditors: amounts falling due within one year</b>		<u>(62,259)</u>	<u>(49,902)</u>
<b>Net current assets (liabilities)</b>		<u>(15,145)</u>	<u>(8,143)</u>
<b>Total assets less current liabilities</b>		<u>14,173</u>	<u>21,375</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(26,177)</u>	<u>(29,062)</u>
<b>Total net assets (liabilities)</b>		<u>(12,004)</u>	<u>(7,687)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		(13,004)	(8,687)
<b>Shareholders' funds</b>		<u>(12,004)</u>	<u>(7,687)</u>

- For the year ending 5 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2014

And signed on their behalf by:

**J M Fry, Director**

## Notes to the Abbreviated Accounts for the period ended 5 April 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

Motor vehicles - 25% straight line

**Other accounting policies****Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 6 April 2013	28,318
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 5 April 2014	<u>28,318</u>
<b>Amortisation</b>	
At 6 April 2013	-
Charge for the year	-
On disposals	<u>-</u>

At 5 April 2014	-
<b>Net book values</b>	
At 5 April 2014	28,318
At 5 April 2013	28,318

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 6 April 2013	1,817
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 5 April 2014	1,817
<b>Depreciation</b>	
At 6 April 2013	617
Charge for the year	200
On disposals	-
At 5 April 2014	817
<b>Net book values</b>	
At 5 April 2014	1,000
At 5 April 2013	1,200

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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