

REGISTERED NUMBER: 06272129 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE PERIOD 1 JULY 2010 TO 30 DECEMBER 2011  
FOR  
VEHICLE REMARKETING ASSOCIATION LIMITED



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**VEHICLE REMARKETING ASSOCIATION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 JULY 2010 TO 30 DECEMBER 2011**

**DIRECTORS:**

M F Harris  
R M Barr  
M V Hankey  
G Howes  
A J McCarthy  
R Richmond  
G Sturley  
C J Deller  
M Fryer  
J L Davies  
S Carman

**SECRETARY:**

M F Harris

**REGISTERED OFFICE:**

C/O Nobull Communications Limited  
Pump House, Stag Place, Town Lane  
Wooburn Green  
High Wycombe  
Buckinghamshire  
HP10 0TT

**REGISTERED NUMBER:**

06272129 (England and Wales)

**ACCOUNTANTS:**

M R Salvage Limited  
Chartered Accountants  
7/8 Eghams Court  
Boston Drive  
Bourne End  
Buckinghamshire  
SL8 5YS

**ABBREVIATED BALANCE SHEET**  
**30 DECEMBER 2011**

	2011 £	2010 £
<b>CURRENT ASSETS</b>		
Debtors	10,555	8,275
Cash at bank	-	9,130
	<u>10,555</u>	<u>17,405</u>
<b>CREDITORS</b>		
Amounts falling due within one year	<u>12,251</u>	<u>19,994</u>
<b>NET CURRENT LIABILITIES</b>	<u>(1,696)</u>	<u>(2,589)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u><u>(1,696)</u></u>	<u><u>(2,589)</u></u>
<b>RESERVES</b>		
Profit and loss account	<u>(1,696)</u>	<u>(2,589)</u>
	<u><u>(1,696)</u></u>	<u><u>(2,589)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 December 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 30 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28/6/2012 and were signed on its behalf by

  
M F Harris - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 JULY 2010 TO 30 DECEMBER 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents subscriptions receivable from the members and income from events held to promote the objects of the company excluding value added tax

**2 ULTIMATE CONTROLLING PARTY**

The company is limited by guarantee and is controlled by the members

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**VEHICLE REMARKETING ASSOCIATION LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Vehicle Remarketing Association Limited for the period ended 30 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Vehicle Remarketing Association Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Vehicle Remarketing Association Limited and state those matters that we have agreed to state to the Board of Directors of Vehicle Remarketing Association Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Vehicle Remarketing Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Vehicle Remarketing Association Limited. You consider that Vehicle Remarketing Association Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Vehicle Remarketing Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*MR Salvage Ltd*

M R Salvage Limited  
Chartered Accountants  
7/8 Eghams Court  
Boston Drive  
Bourne End  
Buckinghamshire  
SL8 5YS

Date *20 July 2012*