Registration number: 06272116

Rob Royd Farm Shop Limited

Unaudited Filleted Financial Statements
for the Year Ended 30 November 2022

Thorntons
Chartered Certified Accountants
176-178 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8BE

Rob Royd Farm Shop Limited

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Rob Royd Farm Shop Limited

Company Information

Directors	Mr Robert John White Mrs Lisa Jane White
Registered office	The Farm Shop Genn Lane Worsbrough Barnsley South Yorkshire S70 6NP
Accountants	Thorntons Chartered Certified Accountants 176-178 Pontefract Road Cudworth Barnsley South Yorkshire S72 8BE

Rob Royd Farm Shop Limited

(Registration number: 06272116)
Balance Sheet as at 30 November 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	716,887	621,511
Current assets			
Stocks	5	12,000	12,000
Debtors	6	215,937	233,800
Cash at bank and in hand		63,737	83,819
		291,674	329,619
Creditors: Amounts falling due within one year	7	(259,083)	(193,115)
Net current assets		32,591	136,504
Total assets less current liabilities		749,478	758,015
Creditors: Amounts falling due after more than one year	7	(99,088)	(130,846)
Net assets		650,390	627,169
Capital and reserves			
Called up share capital	8	100	100
Retained earnings		650,290	627,069
Shareholders' funds		650,390	627,169

For the financial year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 21 July 2023 and signed on its behalf by:

The notes on pages 4 to 10 form an integral part of these financial statements.

....
Mr Robert John White
Director

Rob Royd Farm Shop Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
The Farm Shop
Genn Lane
Worsbrough
Barnsley
South Yorkshire
S70 6NP

The principal place of business is:
The Farm Shop
Genn Lane
Worsbrough
Barnsley
South Yorkshire
S70 6NP

These financial statements were authorised for issue by the Board on 21 July 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% Straight line
Fixtures and fittings	25% Straight line
Plant and machinery	25% Straight line
Leasehold improvements	No depreciation

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 30 (2021 - 33).

4 Tangible assets

	Land and buildings £	Long leasehold land and buildings £	Fixtures and fittings £	Plant and machinery £
Cost or valuation				
At 1 December 2021	10,000	479,809	374,537	297,236
Additions	-	92,545	64,763	2,050
Disposals	-	-	-	-
At 30 November 2022	10,000	572,354	439,300	299,286
Depreciation				
At 1 December 2021	-	-	332,722	233,615
Charge for the year	-	-	33,588	17,696
Eliminated on disposal	-	-	-	-
At 30 November 2022	-	-	366,310	251,311
Carrying amount				
At 30 November 2022	10,000	572,354	72,990	47,975
At 30 November 2021	10,000	479,809	41,815	63,621

	Motor vehicles £	Total £
Cost or valuation		
At 1 December 2021	41,193	1,202,775
Additions	-	159,358
Disposals	(9,600)	(9,600)
At 30 November 2022	31,593	1,352,533
Depreciation		
At 1 December 2021	14,927	581,264
Charge for the year	7,898	59,182
Eliminated on disposal	(4,800)	(4,800)
At 30 November 2022	18,025	635,646
Carrying amount		
At 30 November 2022	13,568	716,887
At 30 November 2021	26,266	621,511

Included within the net book value of land and buildings above is £10,000 (2021 - £10,000) in respect of freehold land and buildings and £572,354 (2021 - £479,809) in respect of long leasehold land and buildings.

5 Stocks

	2022 £	2021 £
Other inventories	12,000	12,000

6 Debtors

	2022 £	2021 £
Trade debtors	720	-
Other debtors	215,217	233,800
	215,937	233,800

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	9	30,258	30,117
Trade creditors		195,899	128,013
Taxation and social security		27,699	31,422
Accruals and deferred income		2,200	2,000
Other creditors		3,027	1,563
		259,083	193,115

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	9	99,088	130,846

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

9 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	66,574	86,831
Other borrowings	32,514	44,015
	99,088	130,846

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	19,298	18,917
Other borrowings	10,960	11,200
	30,258	30,117

10 Dividends

Interim dividends paid

	2022 £	2021 £
Interim dividend of £150.00 per each Ordinary	15,000	15,000

11 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2022 £	2021 £
Remuneration	9,014	8,801