

AAC98 LIMITED

UNAUDITED ABBREVIATED ACCOUNTS ,
FOR THE YEAR ENDED 30 JUNE 2014

Registration number: 06271710

AAC98 Limited
Contents

Abbreviated Balance Sheet	<div><div></div></div>	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<div><div></div></div>	<u>3</u> to <u>5</u>

AAC98 Limited (Registration number: 06271710)
Abbreviated Balance Sheet
at 30 June 2014

	Note	2014	2013
	£	£	£
Fixed assets			
Tangible fixed assets		2,272	7,373
Current assets			
Debtors	3,142		1,828
Cash at bank and in hand	<u>4,905</u>	<u>2,723</u>	
	8,047	4,551	
	((
Creditors: Amounts falling due within one year	16,288	34,473	
	<u>)</u>	<u>)</u>	
Net current liabilities		<u>(8,241)</u>	<u>(29,922)</u>
Total assets less current liabilities		(5,969)	(22,549)
Creditors: Amounts falling due after more than one year		<u>(4,208)</u>	<u>(6,144)</u>
Net liabilities		<u>(10,177)</u>	<u>(28,693)</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
	((
Profit and loss account	10,277	28,793	
	<u>)</u>	<u>)</u>	
Shareholders' deficit		<u>(10,177)</u>	<u>(28,693)</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

AAC98 Limited (Registration number: 06271710)
Abbreviated Balance Sheet
at 30 June 2014

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 March 2015 and signed on its behalf by:

.....
M Croft
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

AAC98 Limited
Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The company has a negative balance sheet position at the year end. The company made a profit this year and the directors are confident that this will continue and the balance sheet will return to a positive position in the near future, as a result, the accounts have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis
Leasehold building	Over term of lease

2 Fixed assets

AAC98 Limited**Notes to the Abbreviated Accounts****for the Year Ended 30 June 2014..... continued**

	Tangible assets	Total
	£	£
Cost		
At 1 July 2013	22,610	22,610
Additions	2,223	2,223
Disposals	<u>(16,537)</u>	<u>(16,537)</u>
At 30 June 2014	<u>8,296</u>	<u>8,296</u>
Depreciation		
At 1 July 2013	15,237	15,237
Charge for the year	1,162	1,162
Eliminated on disposals	<u>(10,375)</u>	<u>(10,375)</u>
At 30 June 2014	<u>6,024</u>	<u>6,024</u>
Net book value		
At 30 June 2014	<u>2,272</u>	<u>2,272</u>
At 30 June 2013	<u>7,373</u>	<u>7,373</u>

3 Share capital**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

AAC98 Limited
Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014..... continued

4 Related party transactions

Directors' advances and credits

	2014		2013	
	Advance/ Credit	Repaid	Advance/ Credit	Repaid
	£	£	£	£
I Croft				
Amount owed to/(from) director	3,575	(6,840)	10,415	-
M Croft				
Amount owed to/(from) director	3,576	(6,840)	10,416	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.