

# AAC98 Limited

trading as AAC98 Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

SeaMount Business Services Ltd  
Pine Suite, Room R1  
Mamhilad House  
Mamhilad Park Estate  
Pontypool  
Torfaen  
NP4 0HZ

**AAC98 Limited**  
**trading as AAC98 Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory  
Accounts of  
AAC98 Limited  
trading as AAC98 Ltd  
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AAC98 Limited for the year ended 30 June 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of AAC98 Limited, as a body, in accordance with the terms of our engagement letter dated 3 March 2016. Our work has been undertaken solely to prepare for your approval the accounts of AAC98 Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AAC98 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AAC98 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of AAC98 Limited. You consider that AAC98 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AAC98 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

SeaMount Business Services Ltd  
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Torfaen  
NP4 0HZ  
30 March 2017

**AAC98 Limited**  
**trading as AAC98 Ltd**  
**(Registration number: 06271710)**  
**Abbreviated Balance Sheet at 30 June 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		633	1,227
<b>Current assets</b>			
Debtors		641	1,601
Cash at bank and in hand		10,407	4,982
		11,048	6,583
Creditors: Amounts falling due within one year		(16,542)	(8,687)
Net current liabilities		(5,494)	(2,104)
Total assets less current liabilities		(4,861)	(877)
Creditors: Amounts falling due after more than one year		-	(1,999)
Net liabilities		(4,861)	(2,876)
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(4,961)	(2,976)
Shareholders' deficit		(4,861)	(2,876)

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 March 2017 and signed on its behalf by:

.....  
Mr Ian Croft  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**AAC98 Limited**  
**trading as AAC98 Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% straight line basis

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 July 2015	8,451	8,451
At 30 June 2016	8,451	8,451
<b>Depreciation</b>		
At 1 July 2015	7,224	7,224
Charge for the year	594	594
At 30 June 2016	7,818	7,818
<b>Net book value</b>		
At 30 June 2016	633	633
At 30 June 2015	1,227	1,227

**AAC98 Limited**  
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**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
**..... continued**

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
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