

Companies House

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

A & E Systems Limited



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for the Year Ended 31 December 2013

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A & E Systems Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS:

M ABD.Majid
A G HAYCOX

SECRETARY:

A G HAYCOX

REGISTERED OFFICE:

3 Charles Wood Rd
Rashes Green
Dereham
Norfolk
NR19 1SX

REGISTERED NUMBER:

06271390 (England and Wales)

ACCOUNTANTS:

H.C. PHILLIPS&Co
81 Grove Rd
Beccles
Suffolk
NR34 9RE

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	31.12.12 £
FIXED ASSETS			
Intangible assets	2	200,000	200,000
Tangible assets	3	22,980	257
		<u>222,980</u>	<u>200,257</u>
CURRENT ASSETS			
Stocks		18,286	29,490
Debtors	4	375,222	312,480
Cash at bank and in hand		114	15,803
		<u>393,622</u>	<u>357,773</u>
CREDITORS			
Amounts falling due within one year		<u>396,884</u>	<u>285,539</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,262)</u>	<u>72,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		219,718	272,491
CREDITORS			
Amounts falling due after more than one year		<u>969,365</u>	<u>850,061</u>
NET LIABILITIES		<u>(749,647)</u>	<u>(577,570)</u>
CAPITAL AND RESERVES			
Called up share capital	5	200,000	200,000
Profit and loss account		<u>(949,647)</u>	<u>(777,570)</u>
SHAREHOLDERS' FUNDS		<u>(749,647)</u>	<u>(577,570)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

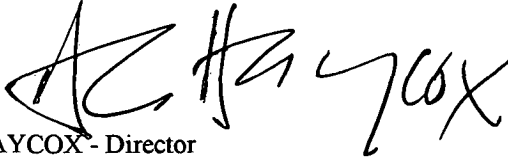
A & E Systems Limited (Registered number: 06271390)

Abbreviated Balance Sheet - continued

31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A G Haycox', written over a horizontal line.

A G HAYCOX - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	
and 31 December 2013	200,000
NET BOOK VALUE	
At 31 December 2013	200,000
At 31 December 2012	200,000

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	1,174
Additions	25,395
At 31 December 2013	26,569
DEPRECIATION	
At 1 January 2013	917
Charge for year	2,672
At 31 December 2013	3,589
NET BOOK VALUE	
At 31 December 2013	22,980
At 31 December 2012	257

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £244,410 (31.12.12 - £218,412).

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
1,000	Ordinary	1	<u>200,000</u>	<u>200,000</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company entered into various transactions on an arms length basis with other companies which share common directors and/or ownership during the period .

7. **CONTROL**

The company is controlled by its shareholders.

The shareholders have indicated that they will continue to support the company.

A & E Systems Limited

Report of the Accountants to the Directors of
A & E Systems Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



H.C. PHILLIPS & Co
81 Grove Rd
Beccles
Suffolk
NR34 9RE

Date: 14 / 8 / 14